



LEYTE STATE UNIVERSITY
Visca, Baybay, Leyte 6521 A
Philippines

Office of the Secretary of the University
and of the Board of Regents

USE OF INCOME


Board Resolution No. 50, s. 2004

Approving the Use of Income from the Main campus, as presented.

PARTICULARS	AMOUNT	REMARKS
MAIN CAMPUS <i>For the Period February to April 2004</i>		
A. TUITION FEES AND OTHER SCHOOL FEES <u>Instruction Use/Augmentation</u>		
Personal Services	15,000	The amount shall be used to cover the additional funding requirements for labor and to cover the payment of 1/2 CY 2004 cash gift and bonus and other additional funding requirements under P.S. Expenditure services.
Maintenance and Other Operating Expenses	2,350,890	The amount herein proposed shall be used to augment our MOOE deficiencies especially for electricity consumption expenses and maintenance of the facilities of the university. It shall also be used to cover the funding requirements for Teachers/Student/Welfare Fund and student labor.
Capital/Equipment Outlay	1,172,395	The amount requested shall be used for the repair of the Cebu Office building, purchase of one (1) unit FARGO Card Printer, and other equipment needed in instruction.
Total for Instruction Use/Augmentation	3,538,285	
B. INCOME FROM BUSINESS OPERATIONS and OTHER SERVICES		
Personal Services	291,200	The amount shall be used to payment for the services rendered by personnel and students directly involved in the operations, and payment of honoraria of reviewers and dormitory proctors.
Maintenance and Other Operating Expenses	2,504,110	The amount shall be used to cover the operating requirements of the projects and other requirements of the different servicing units of the university.
Capital Equipment Outlay	330,605	This shall take charge for the repairs and maintenance of buildings, facilities and structures used in the operation of the projects.
Total for Business Operations/Services	3,125,915	
GRAND TOTAL	6,664,200.00	

Board Action: APPROVED
Date: 25-Jun-04
Attachment: N

Certified True and Correct:


DANIEL M. TUDTUD JR.
Board Secretary

cc: FMO
Budget Office
Accounting Office

