



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 84, s. 2014

**A RESOLUTION APPROVING THE PROPOSED
CY 2015 PROGRAM OF RECEIPTS AND EXPENDITURES
IN THE AMOUNT OF ONE HUNDRED TWENTY-FOUR MILLION
SEVEN HUNDRED NINETEEN THOUSAND (P124,719,000.00)**

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: "*To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, the projected income and proposed expenditures as contained in the proposed CY 2015 Program of Receipts and Expenditures had been presented and deliberated upon during the 111st University Administrative Council (UADCO) Meeting held at the 1st Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte last 21 November 2014;

WHEREAS, the UADCO has found that the proposed CY 2015 Program of Receipts and Expenditures to be reasonable and true to the requirements of the University which will undoubtedly redound to the realization of the University's Mission and Vision, thus, is strongly endorsing the proposal to the VSU Board of Regents for APPROVAL;

WHEREAS, the proposed CY 2015 Program of Receipts and Expenditures (*Projected Income and Proposed Expenditures*), has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the proposed CY 2015 Program of Receipts and Expenditures in the amount of One Hundred Twenty-Four Million Seven Hundred Nineteen Thousand pesos only (P124,719,000.00).

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2014 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS

C.M.T.

HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents

[Signature]
HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives

[Signature]
HON. EMMANUEL S. DE GUIA

Represented by:

[Signature]
HON. MARLON PABLO G. MERCADO

[Signature]
HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

HON. BERNADETTE F. SAN JUAN
Regional Executive Director
Department of Agriculture-RO8
Tacloban City

[Signature]
HON. CLAIRE LARZEN Z. TELLO
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

[Signature]
HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

[Signature]
HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives: