

#### LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines

# Office of the Secretary of the University and of the Board of Regents

# EXCERPT FROM THE APPROVED MINUTES OF THE 14<sup>th</sup> LSU Board of Regents Meeting

2 December 2003 \* CHED Central Office, Pasig City

Proposal to Grant 5% Discount for Full
Payment of Tuition Fees for Undergraduate Students

BOR RESOLUTION NO. 90, s. 2003

Approving the proposal to Grant 5% Discount for Full Payment of Tuition Fees for Undergraduate Students, as presented.

BOARD ACTION: APPROVED

Date : 2 December 2003

ATTACHMENT: P

Certified True and Correct:

DANIELM. TUDTUD JR.

Board Secretary

CC: OP day 23 OVPAF - ON MANNEY OVPAA Work where Cash Div. - Q 03/23 Acodg. Div. - Ry 27 to: DWIPHT INCHOCO NIT, SSC President

### PROPOSAL TO GRANT A FIVE PERCENT (5%) DISCOUNT OF TUITION FEES FOR STUDENTS

(As approved by the Board of Regents per BOR Resolution No.90, s. 2003, dated 2 December 2003)

Recognizing the existence of some problems related to registration and in response to clamor from the LSU studentry for better registration process, the University President formed an *Ad Hoc* committee to evaluate the existing registration procedure and propose some improvements.

The committee submitted its recommendations to the ADCO for discussion and approved the same during its meeting on October 29, 2003. Among other things, one of the recommendations approved by the ADCO was to have a 3 installments staggered payment scheme, of school fees.

To mitigate the effect of the staggered payment on the volume of work in the cashiers office and save time and resources, the committee proposed to grant a 5% discount of tuition fees to students who can pay in cash all the school fees within the registration period. This is to encourage more students to pay in full the school fees during the registration period and likewise lessen the burden of the Cash Division in the collection of school fees. In addition, it also hopes to encourage students and parents to prepare ahead of time enough amount needed for the enrolment.

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