

OFFICE OF THE BOARD SECRETARY

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Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 45, s. 2018

A RESOLUTION APPROVING THE LEASE OF A 40 SQUARE METER AREA INSIDE THE MIXED-USED TBI BUILDING LOCATED AT THE VSU MAIN CAMPUS, CITY OF BAYBAY, LEYTE TO THE PHILIPPINE NATIONAL BANK (PNB) *PROVIDED THAT* ALL EXISTING LAWS AND GUIDELINES ON THE LEASE OF GOVERNMENT PROPERTIES TO THIRD PARTIES HAVE BEEN MET

WHEREAS, Section 7, Paragraph (a) of R.A. 9158 empowers the Governing Board "to enact rules and regulations, not contrary to law, as may be necessary to carry out the purposes and functions of the University";

WHEREAS, the Governing Board of VSU approved BOR Resolution No. 18, s. 2018 entitled: "A Resolution Approving the Proposal to Declare the Technology Business Incubator (TBI) Building as a Mutli-Function/Mixed-Use Facility..." on the occasion of the 81st BOR Meeting held at the CHED Central Office, Pres. C. P. Garcia Avenue, UP Diliman, Diliman, Quezon City dated 23 March 2018;

WHEREAS, Commission on Audit (COA) issued Circular No. 88-262A which pertains to "Uniform Standards/Guidelines to Determine the Reasonableness of the Terms and Rental Rates of Lease Contracts for Private or Government Buildings/Spaces";

WHEREAS, COA Circular 88-262A was issued as supplementary to COA Circular No. 87-282 dated 22 December 1987 decentralizing action on government negotiated contracts, Lease Contracts and records disposal.

WHEREAS, COA Circular 87-282 was based on the provisions of Executive Order No. 301 dated 26 July 1987 regarding the Uniform Standards/Guidelines to Determine the Reasonableness of the Terms and Rental Rates of Lease Contracts for Private or Government Builings/Spaces;

WHEREAS, the Visayas State University, Bids and Awards Committee (BAC) advertised the invitation to Bid to interested parties to solicit tenders for forthy (40) square meter area inside a mixed-use building in the VSU Main Campus, City of Baybay. Leyte suitable for banking and financial operations, in a newspaper of nationwide circulation for one (1) day and posted such advertisement in conspicuous places within the premises of the VSU Main Campus for seven (7) consecutive days;

WHEREAS, only one (1) responsive interested party submitted a bid proposal;

WHEREAS, on 17 May 2018, the BAC evaluated the proposal submitted by the Philippine National Bank (PNB) and determined if it is responsive to the requirements of the University in terms of lease of property;

WHEREAS, after the proposal was evaluated, the BAC determined there was a responsive bid offer;

WHEREAS, based on the facts the BAC Resolved to: "declare the proposal of the Philippine National Bank (PNB) as the Bidder with Single Calculated and Responsive Bid for the Lease of the Office Space" at the VSU Main Campus, City of Baybay, Leyte;

WHEREAS, the University Administrative Council, on the occasion of its 129th University Administrative Council meeting held at the Conference Room, Office of the Vice President for Administration, VSU Main Campus, Visca, City of Baybay, Leyte last 19 June 2018, discussed and approved proposal of the VSU BAC to award to the PNB the Lease for the 40 square meter Office space inside the mixed-use TBI Building at the VSU Main Campus; and

WHEREAS, the UADCO is strongly endorsing to the VSU Board of Regents the **Approval** of the BAC Recommendation to Lease the 40 square meter Office space inside the mixed-use TBI Building to the Philippine National Bank (PNB) located at the VSU Main Campus.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to Approve the BAC Recommendation to Lease the 40 square meter Office space inside the mixed-use TBI Building to the Philippine National Bank (PNB) located at the VSU Main Campus, effective upon BOR Approval.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of July 2018 at CHED Central Office, Pres. C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

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