



Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 65, s. 2012

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY
TO UTILIZE UNIVERSITY INCOME FOR THE FIRST QUARTER OF 2013
TO PAY EXPENSES TO BE INCURRED IN THAT QUARTER *SUBJECT TO*
EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

WHEREAS, based on BOR Resolution No. 32, s. 2011 which approved the Work and Financial Plan for 2011, the amount of *Php 25,557,000.00* can be used for expenses in the First Quarter of 2013;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;


WHEREAS, the proposal was discussed and approved by the University Administrative Council on the occasion of the 98th UADCO Meeting held last 13 November 2012 at the PhilRootCrops Training Hall, VSU Main Campus, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal to the VSU Board of Regents for Approval; and

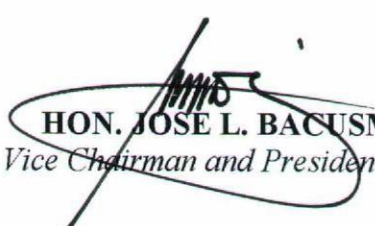
WHEREAS, the Governing Board thoroughly discussed the merits of the proposal and found it in order.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the First Quarter of 2013 to pay expenses to be incurred in the First Quarter of 2013 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 29th day of November 2012 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS


HON. NENALYN P. DEFENSOR
CHED Commissioner and Chairperson
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. JUAN EDGARDO "SONNY" ANGARA
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:



HON. CARMEN L. CARI

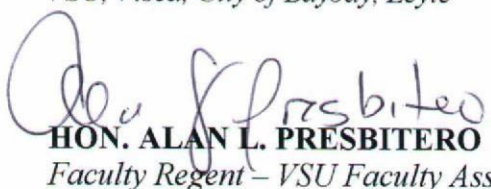

HON. JOSEPH L. EMNAS


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. ANTONIO G. GERUNDIO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. WILFRED P. ALFECHE
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. ALAN L. PRESBITERO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:


HON. EDWIN C. CODILLA
Ormoc City