



0713
Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

**Office of the Secretary of the University
And of the Board of Regents**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 107, s. 2011

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO
UTILIZE UNIVERSITY INCOME FOR THE YEAR 2012 (FIRST QUARTER)
SUBJECT TO EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *"exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines"*;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board *"to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University"*;

WHEREAS, based on BOR Resolution No. 32, s. 2011 which approved the Work and Financial Plan for 2011, the amount of P23,400,000.00 can be used for expenses in the First Quarter of 2012;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

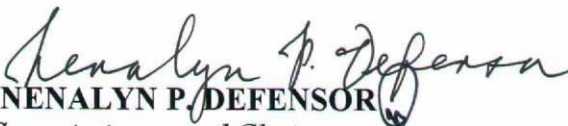
WHEREAS, the proposal was discussed by the University Administrative Council on the occasion of the 93rd UADCO Meeting held last 12 December 2011 at the PhilRootCrops Training Hall, VSU Main Campus, City of Baybay, Leyte.

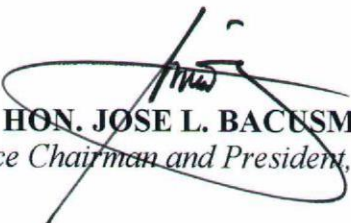
WHEREAS, the UADCO passed UADCO Resolution No. 38, s. 2011 approving the proposal and strongly endorsing the proposal to the VSU Board of Regents for Approval.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for 2012 First Quarter Expenses subject to existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 20th day of December 2011 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS


HON. NENALYN P. DEFENSOR
*CHED Commissioner and Chairperson
VSU-Board of Regents*

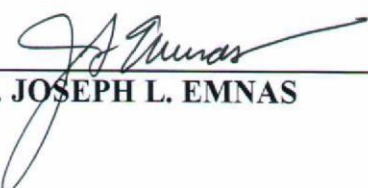

HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. JUAN EDGARDO "SONNY" ANGARA
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*


Represented by:



HON. CARMEN L. CARI

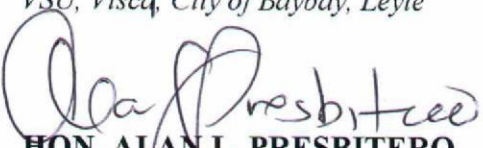

HON. JOSEPH L. EMNAS


HON. BUENAVENTURA C. GO-SOCO, JR.
*Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*

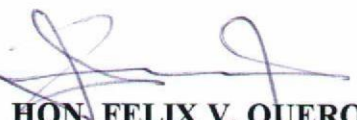
HON. ANTONIO G. GERUNDIO
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*

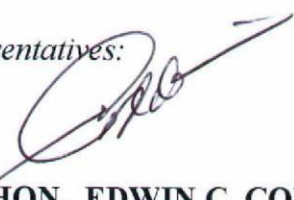

HON. GERALD M. RIVERA
*Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte*


HON. EDGARDO E. TULIN
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*


HON. ALAN L. PRESBITERO
*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives:


HON. FELIX V. QUERO
San Miguel, Leyte


HON. EDWIN C. CODILLA
Ormoc City