



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

**Office of the Secretary of the University
And of the Board of Regents**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 106, s. 2011

A RESOLUTION APPROVING THE UTILIZATION OF PRIOR YEARS SAVINGS (STF FUND 164) FOR SOME INFRASTRUCTURE PROJECTS AS WELL AS PERSONNEL BENEFITS OF THE VSU OFFICIALS AND EMPLOYEES NOT EXCEEDING P5,000.00 AS RECOMMENDED BY THE ADCO PROVIDED THAT THE TOTAL AMOUNT GIVEN FOR THE YEAR CONFORMS WITH DBM AND COA CIRCULARS ON THE USE OF SAVINGS OR INCOME, CNA PROVISIONS, CSC MEMORANDUM CIRCULARS OR RESOLUTIONS RELATING TO PROGRAM ON AWARDS AND INCENTIVES FOR SERVICE EXCELLENCE (PRAISE) AND SUBJECT TO EXISTING LAWS AND THE USUAL ACCOUNTING AND AUDITING RULES AND REGULATIONS AS WELL AS THE AVAILABILITY OF FUNDS

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 31, Chapter VI of CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides for the disposition of the STF Accumulated Savings or Cumulative Results of Operations – Unappropriated (CROU) arising from tuition fees, service and other income *shall be approved by the BOR/T upon the recommendation of the President in consultation with the Administrative Council (ADCO) ...*;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board *“to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;


WHEREAS, the University was able to accumulate a total of P19,480,813.59 from Prior Years Savings from Income – Special Trust Fund (STF – Fund 164), as of 31 December 2010;

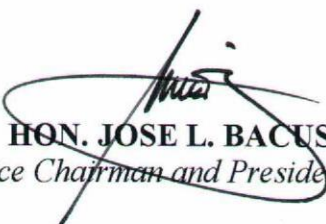
WHEREAS, the proposal was discussed by the University Administrative Council on the occasion of the 93rd UADCO Meeting held last 12 December 2011 at the PhilRootCrops Training Hall, VSU Main Campus, City of Baybay, Leyte passed UADCO Resolution No. 37, s. 2011 approving the proposal and strongly endorsing the proposal to the VSU Board of Regents for Approval;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposal for the utilization of prior years savings (STF Fund 164) for personnel benefits of the Visayas State University officials and employees not exceeding P5,000.00 as recommended by the ADCO *Provided that* the total amount given for the year conforms with DBM and COA Circulars on the Use of Savings or Income, CAN provisions, CSC Memorandum circulars or Resolutions relating to PRAISE, and Subject to existing laws and the usual accounting and auditing rules and regulations as well as the availability of funds.

IN WITNESS of our approval thereof, we hereby affix our signatures this 20th day of December 2011 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS


HON. NENALYN P. DEFENSOR
*CHED Commissioner and Chairperson
VSU-Board of Regents*

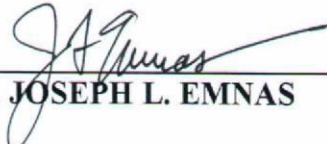

HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. JUAN EDGARDO "SONNY" ANGARA
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

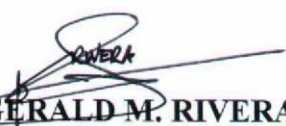
Represented by:



HON. CARMEN L. CARI

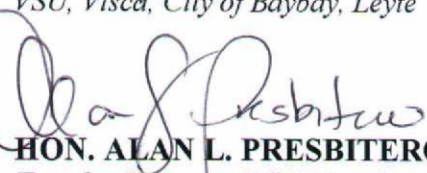

HON. JOSEPH L. EMNAS

HON. BUENAVENTURA C. GO-SOCO, JR.
*Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*

HON. ANTONIO G. GERUNDIO
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*

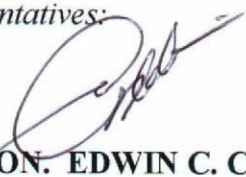

HON. GERALD M. RIVERA
*Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte*


HON. EDGARDO E. TULIN
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*


HON. ALAN L. PRESBITERO
*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives:


HON. FELIX V. QUERO
San Miguel, Leyte


HON. EDWIN C. CODILLA
Ormoc City