LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines



Office of the Secretary of the University and of the Board of Regents

EXCERPT FROM THE APPROVED MINUTES OF THE 14th LSU Board of Regents Meeting

2 December 2003 * CHED Central Office, Pasig City

Memorandum of Agreement (MOA) Between the ViSCA Educational Foundation Incorporated (VEFI) and the Leyte State University

BOR RESOLUTION NO. 92, s. 2003

Approving the Memorandum of Agreement (MOA) Between the ViSCA Educational Foundation Incorporated (VEFI) and the Leyte State University, as modified.

The Board of Regents approved the following assistance that the University may provide to VEFI:

1. Electricity Bills

The request of the Foundation for exemption from the payment of electricity bills was disapproved. Instead, the Board approved the allocation of P2,000.00 per month for this purpose.

2. Labor Services for Maintenance

The Board approved the allocation of P2,000.00 per month for this purpose.

3. Supplies and Materials

The Board approved the allocation of P35,000.00 per annum as requested.

4. Rental of CCE and Convention Center Facilities

The Board approved the request for a 50% discount on the BOR approved rental rates for the CCE and Convention Center and an allocation of P7,850.00 per annum for this purpose.

BOARD ACTION: APPROVED
Date : 2 December 2003

ATTACHMENT: Y

Certified True and Correct:

DANIELM. TUDTUD JR.

Cc: VEFI OVPAF OP