



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

**Office of the Secretary of the University
And of the Board of Regents**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 4, s. 2014

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY FOR THE SPECIAL
BUDGET UTILIZATION FOR 2014 IN THE AMOUNT OF P113,644,000.00 TO PAY
EXPENSES TO BE INCURRED DURING THE YEAR *SUBJECT TO* EXISTING
POLICIES, RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the total projection of income for 2014 based on the approved Work and Financial Plan, the amount of P113,644,000.00 will be realized for the whole year across campuses of the Visayas state University;

WHEREAS, the proposal was discussed and approved by the University Administrative Council per UADCO Resolution No. 41, s. 2013 on the occasion of the 105th UADCO Meeting held last 16 December 2013 at the Office of the Vice President for Administration and Finance, VSU Main Campus, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

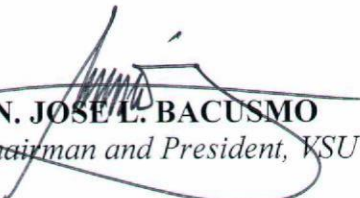
THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize projected University income for 2014 to pay expenses to be incurred in the year *subject to* existing policies, rules and guidelines on this matter.

RESOLVED FURTHER THAT additional obligational authority is granted for the utilization of the projected income of 02 January 2014 to 31 March 2014 in the amount of P28,335,000.00 to pay necessary expenses *subject to* existing policies, rules and guidelines on this matter;

IN WITNESS of our approval thereof, we hereby affix our signatures this 15th day of February 2014 at Elizabeth Hotel, Archbishop Reyes Avenue, Cebu City.

VSU BOARD OF REGENTS

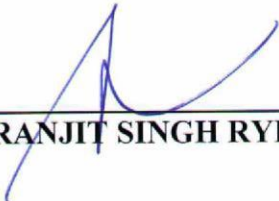

HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU


HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:



HON. RANJIT SINGH RYE


HON. MICHELLE DIANA P. MANIWANG


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. BERNADETTE F. SAN JUAN
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. CLAR DON L. EVANGELIO
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. EDWIN C. CODILLA
Ormoc City