

LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines

EXCERPT FROM THE APPROVED MINUTES OF THE 20th LSU Board of Regents Meeting

16 June 2005 * LNU, Tacloban City

Memorandum of Agreement Between LSU and the Land Bank of the Philippines

BOR RESOLUTION NO. 58, s. 2005

Approving the Memorandum of Agreement between the Leyte State University and the Land Bank of the Philippines for the Installation of an ATM Machine and the Utilization of the ATM Payroll System within the Main Campus of the Leyte State University, Visca, Baybay, Leyte, as presented.

BOARD ACTION: APPROVED

Date : 16 June 2005

ATTACHMENT: V

Certified True and Correct:

cc: OP - 4/2 11/14



Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 58, s. 2005

RESOLUTION APPROVING THE MEMORANDUM OF AGREEMENT (MOA) AND THE SUPPLEMENTAL MEMORANDUM OF AGREEMENT ENTERED INTO BY THE LEYTE STATE UNIVERSITY (LSU) AND THE LANDBANK OF THE PHILIPPINES FOR THE USE OF LANDBANK'S ATM PAYROLL SYSTEM AND THE INSTALLATION OF AN OFFSITE ATM MACHINE WITHIN LSU PREMISES

WHEREAS, the Leyte State University desires to avail of the Landbank's ATM Payroll System;

WHEREAS, the Landbank is willing to extend said ATM Payroll System to the Leyte State University, subject to such terms and conditions as may be mutually agreed upon;

WHEREAS, the Leyte State University is also requesting that an offsite ATM unit be installed at its premises to serve the needs of the Leyte State University;

WHEREAS, the Landbank is willing to install an offsite ATM unit at the premises of the Leyte State University;

NOW, THEREFORE, be it resolved as it is hereby resolved that the Board of Regents of the Leyte State University hereby approves the signing of a MEMORANDUM OF AGREEMENT (MOA) between the Leyte State University and the Landbank of the Philippines covering the Terms and Conditions for the utilization of Landbank's ATM Payroll System and the installation of an offsite ATM machine within the premises of the Leyte State University – Main Campus, Visca, Baybay, Leyte;

RESOLVED FURTHER, that the LSU Board of Regents approves the Supplemental MEMORANDUM OF AGREEMENT entered into by the Leyte State University and the Landbank of the Philippines.

IN WITNESS of our approval thereof, we hereby affix our signatures this 16th day of June 2005 at Leyte Normal University, Tacloban City, Leyte.

MOA Between LandBank & LSU

LSU BOARD OF REGENTS

HON. CARLITO S. PUNO

Chairman, Commission on Higher Education and LSU-Board of Regents

HON. PACIENCIA P. MILAN
Vice Chairman and President, LSU

HON. JUAN FLAVIER

Chair, Committee on Education, Arts & Culture Senate of the Philippines HON. CYNTHIA VILLAR

Chair, Committee on Higher and Technical Education House of Representatives

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HON. BUENAVENTURA C. GO-SOCO, JR.

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HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. ALAN L. PRESBITERO

President, LSU Faculty Association Leyte State University, Visca, Baybay, Leyte HON. BERNARDO H. TOCMO

President, ViSCA Alumni Association Leyte State University, Visca, Baybay, Leyte

HON. ROLANDO G. PABIO

Student Regent-LSU System Leyte State University, Visca, Baybay, Leyte

isen, Dayony, Beyre

Private Sector Representatives:

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Tanauan, Leyte

HON. REBECCA V. BARBUSA

Hilongos, Leyte