

Leyte State University Visca, Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

BOR RESOLUTION NO. 71, s. 2006

A RESOLUTION APPROVING THE MEMORANDUM OF AGREEMENT (MOA) FOR THE FUNDING ASSISTANCE FOR THE BIOFUELSPROJECT

WHEREAS, the Commission on Higher Education (CHED) is a government agency mandated, among others, to promote continuing intellectual growth, advancement of learning and research;

WHEREAS, the Leyte State University (LSU) is a public higher education institution in Region 8, and is the Center of Excellence in Agriculture Education, Forestry and Engineering in Region 8 and is the CHED Zonal Research Center;

WHEREAS, the LSU has presented to the CHED a project proposal entitled "Bio Fuel Research and Enterprise Development of State Colleges and Universities;

WHEREAS, the CHED recognizes the need to provide additional financial support to the LSU in order to upgrade their institutional capability and sustain development efforts towards meeting the challenges of producing the required manpower resources needed for accelerated national development;

WHEREAS, the CHED, through the Higher Education Development Fund Secretariat, has deemed it fit and necessary to provide funding assistance in the amount of Three Million pesos (P3,000,000.00) in support of the project.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Memorandum of Agreement between the Commission on Higher Education and the Leyte State University, subject to the conditions and stipulations indicated therein.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of September 2006 at Leyte Normal University, Tacloban City, Leyte.

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