

## Office of the Secretary of the University And of the Board of Regents

# Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, City of Baybay, Leyte

#### BOR RESOLUTION NO. 46, s. 2009

## A RESOLUTION APPROVING THE USE OF INCOME FOR SPECIFIC PROJECTS OF THE VSU MAIN CAMPUS

WHEREAS, the Visayas State University – Main Campus has been able to generate income from various sources for the period 01 January 2009 to 30 June 2009;

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension, research and production functions;

**WHEREAS**, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

WHEREAS, the GB has carefully gone over the capital outlay expenditures for the period 01 January 2009 to 30 June 2009 and the proposed capital expenditures for the period 01 July 2009 to 30 June 2010; and

WHEREAS, the GB found the proposal to be in order and beneficial to the University.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income For specific projects of the VSU Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 10<sup>th</sup> day of August 2009 at CCE Conference Room, VSU Main Campus, Baybay, Leyte.

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