



119TH BOARD OF REGENTS MEETING

BOR RESOLUTION NO. 22
Series of 2025

GRANTING THE UNIVERSITY PRESIDENT THE AUTHORITY TO AWARD AND ENTER INTO A CONTRACT WITH CIRCLE Z VENTURES AND DEVELOPMENT CORPORATION, THE BIDDER WITH LOWEST CALCULATED AND RESPONSIVE BID (LCRB) FOR THE PROJECT ENTITLED "CONSTRUCTION OF TWO-STOREY ACADEMIC STOREY BUILDING (VSU-INFRA-24-02)", WITH A CONTRACT AMOUNT OF TWENTY-THREE MILLION SEVEN HUNDRED NINE THOUSAND SIX HUNDRED FORTY-FOUR AND FIFTY-TWO CENTAVOS (P23,709,644.52), STRICTLY FOLLOWING THE PROCESSES AND IMPLEMENTING RULES PRESCRIBED IN REPUBLIC ACT NO. 9184 AS WELL AS THE EXISTING BUDGETING AND ACCOUNTING RULES AND REGULATIONS OF THE GOVERNMENT, THE DETAILS OF WHICH ARE REFLECTED IN THE DOCUMENT HERETO ATTACHED AND MADE PART HEREOF

WHEREAS, the Leyte State University was created by Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) under R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines*";

WHEREAS, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

WHEREAS, the VSU, through the Bids and Awards Committee (BAC), strictly implemented the rules and regulations as mandated by the Republic Act 9184;

WHEREAS, after thorough verification, validation and ascertainment of the documents submitted by the bidders, the BAC, through Resolution No. CB-04, s. 2025, declared Circle Z Ventures and Development Corporation, responsive to the specifications as the Lowest Calculated and Responsive Bid;

WHEREAS, the proposal was presented to the University Administrative Council via referendum and obtained favorable endorsement;

WHEREAS, finding the University Administrative Council's recommendation in order, the Governing Board has agreed to approve the proposal;

Now, therefore, on motion duly made, seconded, and unanimously carried, be it:

Resolved, as it is hereby resolved, that the Board of Regents of Visayas State University grants the University President the authority to award and enter into a contract with Circle Z Ventures and Development Corporation, the Lowest Calculated and Responsive Bid (LCRB) for the Project entitled "Two-Storey Academic School Building (VSU-INFRA 25-02)", with a

GRANTING THE UNIVERSITY PRESIDENT THE AUTHORITY TO AWARD AND ENTER INTO A CONTRACT WITH CIRCLE Z VENTURES AND DEVELOPMENT CORPORATION, THE BIDDER WITH LOWEST CALCULATED AND RESPONSIVE BID (LCRB) FOR THE PROJECT ENTITLED "CONSTRUCTION OF TWO-STOREY ACADEMIC STOREY BUILDING (VSU-INFRA-24-02)", WITH A CONTRACT AMOUNT OF TWENTY-THREE MILLION SEVEN HUNDRED NINE THOUSAND SIX HUNDRED FORTY-FOUR AND FIFTY-TWO CENTAVOS (P23,709,644.52), STRICTLY FOLLOWING THE PROCESSES AND IMPLEMENTING RULES PRESCRIBED IN REPUBLIC ACT NO. 9184 AS WELL AS THE EXISTING BUDGETING AND ACCOUNTING RULES AND REGULATIONS OF THE GOVERNMENT, THE DETAILS OF WHICH ARE REFLECTED IN THE DOCUMENT HERETO ATTACHED AND MADE PART HEREOF

Page 2 of 3


contract amount of Twenty-Three Million Seven Hundred Nine Thousand Six Hundred Forty-Four and Fifty-two Centavos (P23,709,644.52), strictly following the processes prescribed in Republic Act No. 9184 and its implementing rules and regulations as well as the existing budgeting and accounting rules and regulations of the government, the details of which are reflected in the document hereto attached and made a part hereof.


IN WITNESS of our approval thereof, we hereby affix our signatures this 29th day of April 2025 at VSU, Baybay City, Philippines.

GRANTING THE UNIVERSITY PRESIDENT THE AUTHORITY TO AWARD AND ENTER INTO A CONTRACT WITH CIRCLE Z VENTURES AND DEVELOPMENT CORPORATION, THE BIDDER WITH LOWEST CALCULATED AND RESPONSIVE BID (LCRB) FOR THE PROJECT ENTITLED "CONSTRUCTION OF TWO-STOREY ACADEMIC STOREY BUILDING (VSU-INFRA-24-02)", WITH A CONTRACT AMOUNT OF TWENTY-THREE MILLION SEVEN HUNDRED NINE THOUSAND SIX HUNDRED FORTY-FOUR AND FIFTY-TWO CENTAVOS (P23,709,644.52), STRICTLY FOLLOWING THE PROCESSES AND IMPLEMENTING RULES PRESCRIBED IN REPUBLIC ACT NO. 9184 AS WELL AS THE EXISTING BUDGETING AND ACCOUNTING RULES AND REGULATIONS OF THE GOVERNMENT, THE DETAILS OF WHICH ARE REFLECTED IN THE DOCUMENT HERETO ATTACHED AND MADE PART HEREOF

Page 3 of 3

VSU BOARD OF REGENTS


HON. ETHEL AGNES P. VALENZUELA
 CHED Commissioner and Chairperson
 VSU-Board of Regents


HON. PROSE IVY G. YEPES
 VSU President, Vice Chairperson
 VSU-Board of Regents


(Absent)


HON. BERNADETTE REMALLA-MAYBITUIN
 Representing Hon. **ALLAN PETER S. CAYETANO**
 Chairperson, Senate Committee on Higher,
 Technical and Vocational Education
 Member, VSU BOR


HON. CARL NICOLAS C. CARI
 Representing Hon. **MARK O. GO**
 Chairperson, Committee on Higher & Technical
 Education, House of Representatives
 Member, VSU BOR


HON. MEYLENE C. ROSALES
 Regional Director, National Economic and
 Development Authority Regional Office VIII
 Member, VSU BOR


HON. ANDREW RODOLFO T. ORAIS
 Regional Executive Director, Department of
 Agriculture-RO8
 Member, VSU BOR



HON. ERNESTO F. BULAYOG
 Faculty Regent - VSU System Faculty Union of
 Baybay Leyte
 Member, VSU BOR


HON. OSCAR B. POSAS
 President, VSU Federated Alumni Association
 Member, VSU BOR


HON. RYAN C. ILAIDA
 Student Regent - VSU Student Council Federation
 Member, VSU BOR

Private Sector Representatives:


HON. ALAIN CHARLES J. VELOSO
 Member, VSU BOR
 Villaba, Leyte


HON. RUPERTO O. APARRI, III
 Member, VSU BOR
 Tacloban City, Leyte

to: OUS



OFFICE OF THE
PRESIDENT

Board Secretary / Mrs. Hazel V. Asaldo

FOR YOUR:

- ☐ Study
- ☐ Appropriate Action
- ☐ Information
- ☐ Comment/Recommendation
- ☐ Notation and Return
- ☐ Dissemination

REMARKS:

For Board approval
upon endorsement by the
UNADCO. Please, let's prioritize
this as timelines are
critical. TY!

[Signature]
PROSE IVY G. YEPES, EdD
University President

DDING NO. VSU-INFRA 25-02
Academic School Building)

Actual Operational Timeline	Operational Timeline (Max Period Allowed)
Day 1 to 7	Day 1 to 7
Day 11	Day 8 to 60
Day 24	Day 72
Day 27	Day 73 to 79
Day 45	Day 80 to 124
Day 67 to 113	Day 125 to 139
Day 114	
Day 115	
Day 122	Day 140 to 149
Day 124	
Day 125	Day 150 to 156
Day 126	
126 CDs	156 CDs

BOR ACTION: APPROVAL

[Signature]
HAZELLE V. ASALDO
BOR & University Secretary

SEQUENCE OF EVENTS OF BIDDING NO. VSU-INFRA 25-02
(Construction of Two-Storey Academic School Building)

Total ABC: PHP 30,000,000.00
Source of Fund: STF 2025

Date	Particulars	Actual Operational Timeline	Operational Timeline (Max Period Allowed)
Jan 18, 2025	Posting of Invitation to Bid in the PhilGEPS, VSU website, and in conspicuous places	Day 1 to 7	Day 1 to 7
Jan 28, 2025	Conduct of Pre-Bid Conference	Day 11	Day 8 to 60
Feb 10, 2025 (1:30 PM)	Deadline of Submission and Receipt of Bids	Day 24	Day 72
Feb 10, 2025 (2:00 PM)	Opening of Bids		
Feb 13, 2025	Conduct of Bid Evaluation	Day 27	Day 73 to 79
Mar 03, 2025	Conduct of Post Qualification	Day 45	Day 80 to 124
Mar 25 – May 11, 2025	Approval of BAC Resolution by the Board	Day 67 to 113	Day 125 to 139
May 12, 2025	Issuance of NOA	Day 114	
May 13, 2025	Receipt of NOA by Supplier	Day 115	
May 20, 2025	Contract preparation and signing, notarization by winning bidder	Day 122	Day 140 to 149
May 22, 2025	Date of notarization of contract by VSU	Day 124	
May 27, 2025	Issuance of NTP	Day 125	Day 150 to 156
May 27, 2025	Receipt of NTP by Supplier	Day 126	
	TOTAL TIME	126 CDs	156 CDs

BOR ACTION: APPROVAL


HAZELLE V. ASALDO
 BOR & University Secretary

A. BAC Resolutions for approval by the VSU Board of Regents (BOR)

BAC Resolutions	Fund Source	ABC	Award Details		Supporting Docs
			Supplier/ Contractor	Contract Cost	
<p><u>BAC Reso. # CB-04</u> <u>Series of 2025</u></p> <p><i>Declaring Circle Z Ventures and Development Corporation as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) and Recommending for Approval by the Board of Regents the Award of Contract to the said Bidder with the Amount of Twenty-Three Million Seven Hundred Nine Thousand Six Hundred Forty-Four Pesos and Fifty-Two Centavos (PhP 23,709,644.52) for the Construction of Two-Storey Academic School Building (VSU-INFRA 25-02) project</i></p>	Income	30,000,000.00	Circle Z Ventures and Development Corporation	23,709,644.52	<ul style="list-style-type: none"> • Annex A – Minutes of the Pre-procurement Conference • Annex B – Invitation to Bid • Annex C – Minutes of the Pre-bid Conference • Annex D – BAC Resolution of the Results of the Preliminary Examination of Bids • Annex E – Bid Evaluation Report • Annex F – BAC Resolution Declaring the Lowest Calculated Bid (LCB) • Annex G – Post-Qualification Report • Annex H – Abstract of Bids as Read • Annex I – Abstract of Bids as Evaluated/Calculated • Annex J – Minutes of the Bid Opening • Annex K – Checklist of Requirements (Results of the Preliminary Examination of Bids) • Annex L – APP 2025 • Annex M – Certificate of Availability of Funds • Annex N – Supplemental Program, Receipts & Expenditure • Annex O – Detailed Cost Estimates • Annex P - Drawings • Annex Q – Program of Works • Annex R – Special Order BAC • Annex S – Certification of the BAC Sec Head • Annex T – Screenshot of PhilGEPS Posting • Annex U – Statement of On-going Contracts of the Winning Bidder • Annex V – Statement of SLCC of the Winning Bidder • Annex W – Net Financial Contracting Capacity (NFCC) of the Winning Bidder • Annex X – Copy of PhilGEPS Registration Certificate of the Winning Bidder with updated Tax Clearance details • Annex Y – Certificate of Site Inspection of Circle Z Ventures • Annex Z – List of Equipment of Circle Z Ventures • Annex AA – Special Order TWG

BOR ACTION: APPROVAL



HAZELLE V. ASALDO
BOR & University Secretary



Standard Form Number: SF-INFR-64
Revised on: August 11, 2004

BAC RESOLUTION No. CB-04
Series of 2025

Declaring Circle Z Ventures and Development Corporation as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) and Recommending for Approval by the Board of Regents the Award of Contract to the said Bidder with the Amount of Twenty-Three Million Seven Hundred Nine Thousand Six Hundred Forty-Four Pesos and Fifty-Two Centavos (PhP 23,709,644.52) for the Construction of Two-Storey Academic School Building (VSU-INFRA 25-02) project

WHEREAS, the Visayas State University (VSU) through the Bids and Awards Committee (BAC) advertised the Invitation to Bid (ITB) for the 2025 infrastructure project, **"Two-Storey Academic School Building (VSU-INFRA 25-02)"**, with a total Approved Budget for the Contract (ABC) of Thirty Million Pesos (PhP 30,000,000.00) charged against Income, in the PhilGEPS, VSU Website, and on the VSU Procurement Bulletin Board for 7 calendar days;

WHEREAS, to ensure the readiness in conducting the procurement of this project, the BAC called for a pre-procurement conference on 15 January 2025;

WHEREAS, a pre-bid conference attended by prospective bidders was held on 28 January 2025;

WHEREAS, in response to the above-mentioned postings, three (3) bidders namely: (1) **JB Labatiao Design and Build**, (2) **AC Barrel Construction**, and (3) **Circle Z Ventures and Development Corporation**, purchased the bidding documents and submitted bid proposals within the deadline of *submission and receipt of bids* on 10 February 2025 at 1:30 PM;

WHEREAS, during the Bid Opening conference on 10 February 2025 at 2:00 PM, the BAC opened all the submitted bids of the aforesaid bidders and were all rated "passed" in the Preliminary Examination Bids;

WHEREAS, the BAC immediately conducted a detailed bid evaluation of the financial proposals and the results are as follows:

BOR ACTION: APPROVAL

HAZELLE V. ASALDO
BOR & University Secretary

2025-119



Name Bidder	Total Bid Price (as Evaluated)	Rank	Remarks
1 Circle Z Ventures and Development Corporation	23,709,644.52	Lowest Calculated Bid	For post-qualification
2 AC Barrel Construction	24,051,802.85	2 nd LCB	For post-qualification (if LCB fails post qualification)
3 JB Labatiao Design and Build	25,294,546.16	3 rd LCB	For post-qualification (if 2 nd LCB fails post qualification)

WHEREAS, Circle Z Ventures and Development Corporation ranked first during the detailed bid evaluation and identified by the BAC as the bidder with Lowest Calculated Bid (LCB);

WHEREAS, the identified LCB was subjected to post-qualification to determine its compliance with and responsiveness to all the requirements and conditions as specified in the Bidding Documents;

WHEREAS, the post-qualification team reported that Circle Z Ventures and Development Corporation is a recipient of several infra-projects in the City Government of Ormoc such as the Multi-Purpose Building in Brgy. Cogon, and the Boxing Gym in the Ormoc City Sports Complex. Engr. Araneta, the OIC Ormoc City Engineer, said that these projects were completed within the deadlines. She also mentioned that the construction company upholds high standards of work quality. On this premise, the team recommends the award of contract to Circle Z Ventures and Development Corporation;

WHEREAS, after thorough evaluation, verification, and validation of the submitted documents, and as endorsed by the post-qualification team in its report, the BAC determined that Circle Z Ventures and Development Corporation has complied with all legal, technical, and financial requirements and therefore passes the criteria for post-qualification.

NOW THEREFORE, We, the members of the Bids and Awards Committee, hereby **RESOLVE** as it is hereby **RESOLVED**:

- a) To declare **Circle Z Ventures and Development Corporation** as the bidder with the **Lowest Calculated and Responsive Bid (LCRB)** for the **Two-Storey Academic School Building (VSU-INFRA 25-02)**; and

BOR ACTION: APPROVAL


HAZELLE V. ASALDO
BOR & University Secretary

- b) To recommend for approval by the Board of Regents the award of contract to **Circle Z Ventures and Development Corporation**, with the amount of **Twenty-**



VISAYAS
STATE UNIVERSITY

VSU-INFRA-25-02
Construction of Two-Storey Academic School Building
VSU Main, Visca, Baybay City, Leyte

**Three Million Seven Hundred Nine Thousand Six Hundred Forty-Four Pesos
and Fifty-Two Centavos (Php 23,709,644.52).**

RESOLVED at the BAC Conference Room, VSU Market, Visca, Baybay City,
Leyte, this 12th day of March 2025.


ELWIN JAY V. YU
BAC Chairman


LOUELLA C. AMPAC
Vice Chairman


MARLON G. BURLAS
Member


PHLOEM D. GALUPO
Provisional Member


MARIO LILIO P. VALENZONA
Provisional Member

Approved:


BOARD OF REGENTS

BOR ACTION: APPROVAL


HAZELLE V. ASALDO
BOR & University Secretary

2025-119