

Office of the Secretary of the University
And of the Board of Regents

## Republic of the Philippines LEYTE STATE UNIVERSITY Visca, Baybay, Leyte

## BOR RESOLUTION NO. 86, s. 2006

## A RESOLUTION APPROVING THE USE OF INCOME OF LSU TOLOSA CAMPUS

WHEREAS, the Leyte State University – Tolosa Campus has been able to generate income from various sources for the period 01 August 2006 to 27 October 2006 in the amount of Two Hundred Thirty Eight Thousand and Ninety Four pesos and 50/100 (P238,094.50);

WHEREAS, the Tolosa Campus has incurred expenses attendant to its academic, extension, research and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Proposed Use of Income of the LSU Tolosa Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5<sup>th</sup> day of December 2006 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

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