

## Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, City of Baybay, Leyte

## BOR RESOLUTION NO. 55, s. 2007

A Resolution Approving the Request for Reconsideration on the Utilization of Unspent Center of Excellence Funds of the Visayas State University

WHEREAS, the Commission on Higher Education (CHED) identified three (3) Centers of Excellence at the Visayas State University (VSU), namely: Agricultural Engineering, Agriculture Education and the Forestry Education;

WHEREAS, the CHED provided, among others, a monetary grant to each of the Centers of Excellence, to be used in improving on their equipment and/or services to their constituents;

**WHEREAS**, the COEs of the VSU still has some unexpended balances as of January 1, 2007 on account of factors beyond the control of the COEs;

WHEREAS, the CHED Commissioners in an *en banc* meeting has decided that all unexpended balances of COE grants as of 01 January 2007 shall revert back to the CHED;

WHEREAS, there are going to be very serious repercussions on the University, both legal and financial, if these unexpended COE balances will be reverted back to CHED considering that these funds have already been earmarked and obligated.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse to the Commission on Higher Education for its consideration, the request of the VSU Centers of Excellence (COE) for the Utilization of Unexpended COE Funds.

**ADOPTED** in the Visayas State University, Visca, City of Baybay, Leyte this 11<sup>th</sup> day of August 2007.

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