



Office of the Secretary of the University
and of the Board of Regents

USE OF INCOME

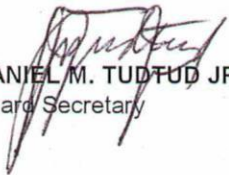
Board Resolution No. 73, s. 2004

Approving the Use of Income from the Main campus, as presented.

PARTICULARS	AMOUNT	REMARKS
MAIN CAMPUS <i>For the Period June to September 2004</i>		
A. TUITION FEES AND OTHER SCHOOL FEES <u>Instruction Use/Augmentation</u>		
Personal Services	291,112	The amount shall be used to cover the additional funding requirements for labor and to cover the full payment of CY 2004 cash gift and bonus and other additional funding requirements under P.S. Expenditure services.
Maintenance and Other Operating Expenses	6,017,691	The amount herein proposed shall be used to augment our MOOE deficiencies especially the communication & electricity expenses and maintenance of the facilities of the university. It shall also be used to cover the funding requirements for Teachers/Student/Welfare Fund and student labor.
Capital/Equipment Outlay	1,208,879	The amount requested shall be used for the repair of the Cebu Office building, purchase of IT equipment, one (1) unit digital camera and other equipment needed in Instruction Services.
Total for Instruction Use/Augmentation	7,517,682	
B. INCOME FROM BUSINESS OPERATIONS and OTHER SERVICES		
Personal Services	407,804	The amount shall be used to payment for the services rendered by personnel and students directly involved in the operations, and payment of honoraria of reviewers and dormitory proctors.
Maintenance and Other Operating Expenses	4,083,350	The amount shall be used to cover the operating requirements of the projects which include the electric and communication expenses and other requirements of the different servicing units of the university.
Capital Equipment Outlay	831,031	This shall take charge for the repairs and maintenance of buildings, facilities and structures used in the operation of the projects.
Total for Business Operations/Services	5,322,185	
GRAND TOTAL	12,839,867.00	

Board Action: APPROVED
Date: 27-Oct-04
Attachment: N

Certified True and Correct:


DANIEL M. TUDTUD JR.
Board Secretary

cc: FMO

Budget Office

Accounting Office

1216 N
12/16/04