



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 61, s. 2022

A RESOLUTION APPROVING THE UTILIZATION OF INCOME FOR THE SECOND SEMESTER OF SY 2021-2022 IN THE AMOUNT OF ONE HUNDRED TEN MILLION TWO HUNDRED THIRTY THREE THOUSAND THREE HUNDRED TEN PESOS (P110,233,310.00)

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *“exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines”*;

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: *“To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

WHEREAS, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

WHEREAS, VSU is requesting for BOR authority to obligate VSU income for the period February to June 2022 (second semester SY 2021-2022) in the amount of one hundred ten million two hundred thirty three thousand three hundred ten pesos (P110,233,310.00) for the whole VSU System;

WHEREAS, the fund utilization is based on the 2022 Program of Receipts and Expenditures (PRE) which was approved per BOR Resolution No. 75 Series of 2021 dated 3 December 2021 which will be used to pay necessary expenses for one semester and the source of which is the projected income of the said period;

WHEREAS, the proposal was endorsed by the University Administrative Council through a referendum on 9 February 2022 to the BOR for approval;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the **utilization of income for the second semester of SY 2021-2022 in the amount of one hundred ten million two hundred thirty three thousand three hundred ten pesos (P110,233,310.00)**

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of June 2022 at The Oriental Leyte, Palo, Leyte.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
*CHED Chairperson and Chairperson
VSU-Board of Regents*

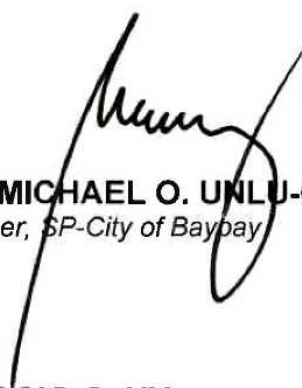


HON. EDGARDO E. TULIN
Vice Chairperson and President, VSU

HON. EMMANUEL JOEL J. VILLANUEVA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. MARK O. GO
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:




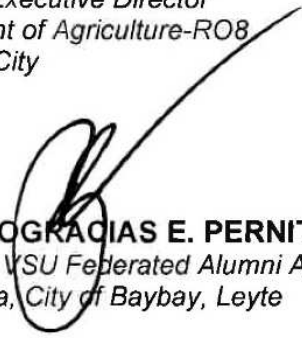
HON. MARK MICHAEL O. UNLU-CAY
Ex-Officio Member, SP-City of Baybay


HON. CARL NICOLAS C. CARI
Congressman, Fifth District of Leyte

HON. BONIFACIO G. UY
*Regional Executive Director
National Economic & Dev. Authority-RO8
Government Center, Palo, Leyte*


HON. ANGEL C. ENRIQUEZ
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*


HON. BON ANTHONY F. COSTILLAS
*Faculty Regent - VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*


HON. DEOGRACIAS E. PERNITEZ
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*


HON. SHEVA ROSE D. BELARMINO
*Student Regent - VSU System
VSU, Visca, City of Baybay, Leyte*