



---

Republic of the Philippines  
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay, Leyte

**BOR RESOLUTION NO. 48, s. 2018**

**A RESOLUTION APPROVING THE UTILIZATION OF INCOME FOR JULY 2018  
AND FOR AUGUST TO DECEMBER 2018 *SUBJECT TO* EXISTING POLICIES,  
RULES AND GUIDELINES ON THIS MATTER**

**WHEREAS**, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

**WHEREAS**, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

**WHEREAS**, based on BOR Resolution No. 111, s. 2017 which approved the Program of Receipts and Expenditures for 2018, the amount of *Php 133,807,000.00* can be used for expenses for 2018;

**WHEREAS**, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

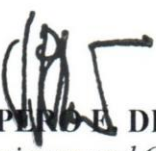
**WHEREAS**, the proposal was discussed and approved by the BOR Finance Committee during its 2<sup>nd</sup> Quarterly Meeting held last 22 June 2018 at the Conference Room, Office of the NEDA-8 Regional Executive Director, NEDA-8 Building, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.


**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the request for authority to:

- 1) utilize University income for the month of July 2018 in the amount of P10,511,290.64 to pay expenses to be incurred in the month of July 2018 *subject to* existing policies, rules and guidelines on this matter; and
- 2) utilize University income for the months of August 2018 until December 2018 in the amount of P66,128,548.80 to pay expenses to be incurred in the months of August 2018 until December 2018 *subject to* existing policies, rules and guidelines on this matter.

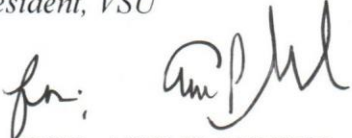
**IN WITNESS** of our approval thereof, we hereby affix our signatures this 5<sup>th</sup> day of July 2018 at CHED Central Office, Pres. C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

**VSU BOARD OF REGENTS**

  
**HON. J. PROSPERO E. DE VERA III**  
*CHED Commissioner and Chairperson*  
*VSU-Board of Regents*

  
**HON. EDGARDO E. TULIN**  
*Vice Chairman and President, VSU*

**HON. FRANCIS JOSEPH G. ESCUDERO**  
*Chair, Committee on Education, Arts & Culture*  
*Senate of the Philippines*

  
**HON. ANN K. HOFER**  
*Chair, Committee on Higher & Tech. Educ.*  
*House of Representatives*

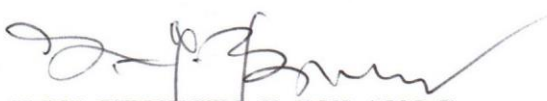
*Represented by:*

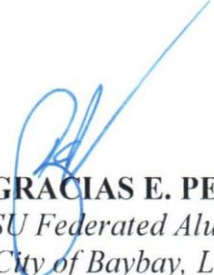
---


**HON. BONIFACIO G. UY**  
*Regional Executive Director*  
*National Economic & Dev. Authority-RO8*  
*Gov't. Center, Palo, Leyte*

---


**HON. CIPRIANO G. SANTIAGO**  
*Regional Executive Director*  
*Department of Agriculture-RO8*  
*Tacloban City*

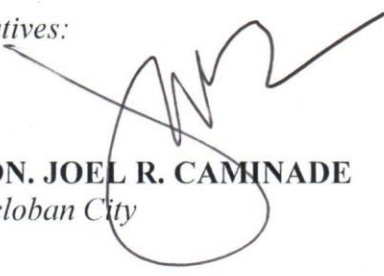
  
**HON. ERNESTO F. BULAYOG**  
*Faculty Regent – VSU Faculty Association*  
*VSU, Visca, City of Baybay, Leyte*

  
**HON. DEOGRACIAS E. PERNITEZ**  
*President, VSU Federated Alumni Assn.*  
*VSU, Visca, City of Baybay, Leyte*

  
**HON. JOHN ALLAN A. GULLES**  
*Student Regent – VSU Federated Supreme Student Council*  
*VSU, Visca, City of Baybay, Leyte*

*Private Sector Representatives:*

  
**HON. ROY BERNARD C. FIEL**  
*Ormoc City*

  
**HON. JOEL R. CAMNADE**  
*Tacloban City*

---