

OFFICE OF THE BOARD SECRETARY

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Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 51, s. 2018

A RESOLUTION APPROVING THE PROPOSED UTILIZATION OF SPECIAL TRUST FUND (SHARE OF THE OVPRGEA) FROM TUITION FEES COLLECTED IN SY 2016-2017 AND SY 2017-2018 TO IMPROVE THE FACILITIES AND SERVICES OF THE INCOME GENERATING PROJECTS AND SPECIAL TRUST FUND PROJECTS OF THE UNIVERSITY

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7, Paragraph (f) of R.A. 9158 empowers the Governing Board "to authorize the construction or repair of buildings, machineries, equipment and other facilities and the purchase and acquisition of real and personal properties, including necessary supplies, materials and equipment... receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the Office of the Vice President for Planning, Resource Generation and External Affairs (OVPRGEA) based in the Main Campus has an STF allocation from Tuition Fees of P1,014,642.55 during SY 2016-2017 and another allocation of P1,236,807.89 during SY 2017-2018 in accordance with Section 12 of CHED Memorandum Order No. 20, s. 2011;

WHEREAS, the OVPRGEA would like to utilize the Special Trust Fund (STF) from Tuition Fees previously collected in the amount of P1,231,250.00 to improve the facilities and services of the IGPs and STF projects of the University;

WHEREAS, the proposal was discussed by the BOR Finance Committee during its Quarterly Meeting held last 22 June 2018 at the NEDA Regional Executive Director's Office, NEDA Regional Office VIII, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of July 2018 at CHED Central Office, Pres. C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

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