



VISAYAS STATE UNIVERSITY
Visca, City of Baybay, Leyte 6521 A
Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 36, s. 2008

**A RESOLUTION APPROVING
THE PROJECTED INCOME AND
PROPOSED EXPENDITURES OF THE
VISAYAS STATE UNIVERSITY FOR CY 2008**

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed services to its clientele;

WHEREAS, the Visayas State University system reasonable expects to generate income from various sources for the period 01 January 2008 to 30 December 2008 in the amount of Sixty One Million Four Hundred Sixty Two Thousand Four Hundred pesos (P61,462,400.37);

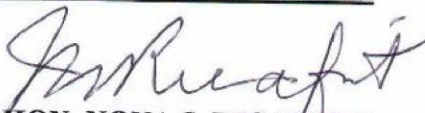
WHEREAS, the VSU system expects to utilize this income attendant to its academic, extension, research and production functions, as follows: Forty Nine Million Three Hundred Sixty Two Thousand and Four Hundred pesos (P49,362,400.00) for General Expenditures and Twelve Million One Hundred Thousand pesos (12,100,000.00) for Fiduciary Expenditures;

WHEREAS, the Governing Board (GB) is authorized under R.A. 8292 to appropriate all sums as may be provided and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Projected Income and Proposed Expenditure of the VSU System, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of June 2008 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS


HON. NONA S. RICAFORT
CHED Commissioner and Chairman
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. ALAN PETER S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. CYNTHIA A. VILLAR
Chair, Committee on Higher & Tech. Educ.
House of Representatives

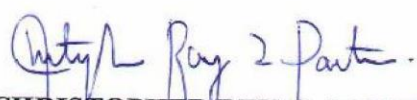
Represented by:


HON. FLORENCIO "BEM" G. NOEL



HON. MARCELINO MENDOZA



HON. BUENAVENTURA C. GO-SOCO, JR.
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. LEO P. CAÑEDA
Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. CHRISTOPHER REY Q. PANTIN
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. BERNARDO H. TOCMO
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. ALAN L. PRESBITERO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO M. ESPERANCILLA
Regional Executive Director
Department of Science and Technology
Government Center, Palo, Leyte

Private Sector Representatives:


HON. VICENTE A. QUITON
Tacloban City


HON. RUFINO L. BRODETH
Ormoc City