

#### OFFICE OF THE BOARD SECRETARY

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# Republic of the Philippines VISAYAS STATE UNIVERSITY Visca, Baybay, Levte

### BOR RESOLUTION NO. 62, s. 2023

A RESOLUTION APPROVING THE UTILIZATION OF THE APPROVED FUND ALLOCATION FOR THE IMPLEMENTATION OF THE APPOVED GENERAL APPROPRIATIONS ACT (GAA) PROJECT ENTITLED "INCREASE IN CARRYING CAPACITY OF NURSING AND ALLIED HEALTH PROGRAMS"

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS,** Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Directors of a corporation under Section 36 of Batas Pambansa Blg. 68 otherwise known as the Corporate Code of the Philippines";

WHEREAS, VSU is a CHED Center for Excellence (COE) in Agriculture and a National University in Region VIII, it is mandated to provide leadership in developing highly competitive human resource, relevant scientific knowledge, and innovative technologies to support the sustainable development of the Visayas Region in particular and the whole of the Philippines in general;

WHEREAS, an approval from the Governing Board is requested on budget utilization of the fund allocated For Later Release (FLR) provided in the 2023 GAA for the proposed project Increase in Carrying Capacity of Nursing and Allied Health Programs with a total fund allocation of P18,465,000.00.

**WHEREAS,** the fund allocation for the MOOE is P4,000.000.00 and the fund allocation for the Capital outlay of P10,000,000.00;

**WHEREAS,** the proposal was discussed and endorsed by the VSU Finance Committee during its 12 October 2023 meeting via zoom.

Resolved as it is thereby to APPROVE the Utilization of the Approved Fund Allocation for the Implementation of the Approved GAA Project Entitled "Increase in Carrying Capacity of Nursing and Allied Health Programs."

**IN WITNESS** of our approval thereof, we hereby affix our signatures this  $27^{th}$  day of October 2023.

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National Economic & Dev. Authority-RO8 Government Center, Palo, Leyte (Not Present)

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