## OFFICE OF THE SECRETARY OF THE BOARD AND THE UNIVERSITY

## Republic of the Philippines

### VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

### BOR RESOLUTION NO. 1, s. 2016

A RESOLUTION COURSED THROUGH REFERENDUM APPROVING THE UTILIZATION OF THE VSU MAIN CAMPUS ALUMNI LEGACY FUND FOR THE COMPLETION OF THE BALAY ALUMNI BUILDING WITH THE CONSTRUCTION OF THE SECOND FLOOR AND ROOFING

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 4 of R.A. 9158 specifically provides that the University "shall have the general powers of a corporation as set forth in the Corporation Law. The Administration of the University and the exercise of its powers shall be vested exclusively in the Board of Regents";

**WHEREAS**, the Board of Regents passed BOR Resolution No. 112, s. 2002 on the occasion of the 7<sup>th</sup> BOR Meeting dated 08 November 2002 creating the VSU Alumni Legacy Fund (ALF);

**WHEREAS**, BOR No. 112, s. 2002 specifies that the Alumni Legacy Fund is collected from all graduates of the VSU Main Campus and shall be exclusively used to finance projects primarily promoting student welfare;

WHEREAS, BOR No. 112, s. 2002 further specifies that the ALF be deposited under a separate Trust-Fund account called ALF-Trust and be managed by a Legacy Fund Board composed of the VSU President, the VSU Alumni Association President, and the Dean of Students;

**WHEREAS**, the Board of Regents passed BOR Resolution No. 48, s. 2009 on the occasion of the 44<sup>th</sup> BOR Meeting dated 10 August 2009 rationalizing the collection of the Alumni Legacy Fund;

**WHEREAS**, BOR No. 48, s. 2009 was passed primarily to "accelerate the construction and completion of the Balay Alumni project";

WHEREAS, construction of the 1<sup>st</sup> Floor of the Balay Alumni was completed in 2009 using the ALF;

WHEREAS, the VSU Alumni Association feels that it is high time to complete the construction of the Balay Alumni with the construction of the 2<sup>nd</sup> Floor and roofing structure;

**WHEREAS**, the ALF Fund has an accumulated balance of about P2.83 million as of 31 December 2015;

WHEREAS, the Legacy Fund Board passed Resolution No. 1, s. 2016 dated 19 January 2016 is amenable to the utilization of the accumulated ALF for the purpose of completing the construction of the Balay Alumni.

**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to Approve the utilization of the Alumni Legacy Fund (ALF) for the completion of the Balay Alumni building with the construction of the 2<sup>nd</sup> floor and roofing.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5<sup>th</sup> day of February 2016 at the Visayas State University, City of Baybay, Leyte.

### VSU BOARD OF REGENTS

CILI

## HON. MARIA CYNTHIA ROSE B. BAUTISTA

CHED Commissioner and Chairperson VSU-Board of Regents

HON. EDGARDO E. TULIN

& Vice Chairman and President, VSU

HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture Senate of the Philippines

HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

RLON PABLO G. MERCADO of and Sur

HON. BONIFACIO G. UY

Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte

HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8

Tacloban City

HON. DEXTER C. RELEVO

Student Regent - VSU System VSU, Visca/City of Baybay, Leyte HON. DEOGRACIAS E. PERNITEZ

Vice Pres., VSV Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

1. LUZ O. MORENO

Faculty Regent - VSU Faculty Association VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

JOEL R. CAMINADE

Tacloban City

ROY BERNARD C. FIEL

Ormoc City

BOR Resolution No. 1.5. 2016 – A Resolution coursed through Referendum, Approving the utilization of the Alumni Legacy fund (ALF) for the completion of the Balay Alumni building with the construction of the 2<sup>nd</sup> floor and roofing.



## VSU ALUMNI ASSOCIATION, INC.

Visca, Baybay City 6521-A Leyte, Philippines

#### **RESOLUTION No. 1 s. 2016**

## RESOLUTION TO USE THE ALUMNI LEGACY FUND (ALF) FOR THE COMPLETION OF THE NEW BALAY ALUMNI

WHEREAS, the Alumni Legacy Fund (ALF) was established in 2002 through BOR Resolution No. 112 s. 2002.

WHEREAS, the ALF is a fund collected from all graduates of the Visayas State University and shall be exclusively used to finance projects primarily promoting student welfare.

WHEREAS, the fund deposited under a separate trust fund called ALF-Trust, shall be managed by a Legacy Fund Board composed the VSU President, VSU Alumni Association President and the Dean of Students.

WHEREAS, in 2009, the New Balay Alumni was constructed using such fund. However, only the first floor was finished. It's been five years and the whole building has not been completed.

WHEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, that this 2016, construction of the New Balay Alumni shall be resumed to complete the whole building, utilizing the ALF.

We hereby certify the correctness of the foregoing resolution, this 19<sup>th</sup> day of January 2016 at VSU, Visca, Baybay City.

**LEGACY FUND BOARD:** 

EDGARDO E. TULIN

VSU President

DEOGRACIAS E. PERNITEZ

VSUAAI President

MANOLO B. LORETO JR.

Dean of Students



## VSU ALUMNI ASSOCIATION, INC.

Visca, Baybay City 6521-A Leyte, Philippines

## RESOLUTION No. 4 s. 2015

# RESOLUTION TO USE THE ALUMNI LEGACY FUND FOR THE COMPLETION OF THE NEW BALAY ALUMNI

- WHEREAS, VSU is collecting an alumni legacy fund from all graduating students every semester, the purpose of which is to finance projects of the alumni including the construction of a new alumni building.
- WHEREAS, a New Balay Alumni was constructed in 2009 but only the first floor was constructed, thus there is a need to finish the construction of the 2<sup>nd</sup> floor of the building.
- WHEREAS, the VSUAAI Board of Directors agreed during its meeting on November 13, 2015 at the New Balay Alumni to prepare a Resolution indicating the intention to utilize the alumni legacy fund collected by VSU, for the above purpose.
- WHEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, that an amount of P5,000 to be taken from the association's funds be used for this purpose.

We hereby certify the correctness of the foregoing resolution, this  $8^{th}$  day of December 2015 at VSU, Visca, Baybay City.

BEATRIZ S. BELONIAS

Secretary

FRANCISCO G. GABUNADA JR.

Treasurer

EDGARDO E. TULIN

Vice-President

DEOGRACIAS E. PERNITEZ

President



## VSU ALUMNI ASSOCIATION, INC.

Visca, Baybay City 6521-A Leyte, Philippines

January 8, 2015

DR. EDGARDO E. TULIN

President Visayas State University

Thru:

DR. REMBERTO A. PATINDOL

Vice President for Administration and Finance

Dear Dr. Tulin:

The VSUAAI Board of Directors would like to inform your good office that as of this date, the available Alumni Legacy Fund collected from graduating students intended to finance projects of the alumni association is now about 2M pesos.

In 2009, the first floor of the New Balay Alumni was constructed using such fund. It's been more than 5 years and construction of the  $2^{nd}$  floor has not yet been started.

In view of this we would like to request utilization of the available fund for construction of the  $2^{nd}$  floor as soon as possible. We hope the building shall be completed in time for the Grand Alumni Homecoming in May 2016.

In relation to this, the association would also like to request for any possible assistance from the VSU administration in the realization of this project.

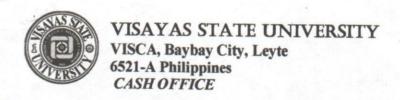
Thank you and wishing you all the best for VSU under your leadership.

Very truly yours,

DEOGRACIAS E. PERNITEZ

President, VSUAAI

MOTER READERTO A PATINDRI - PAD



Jan. 13, 2016

Dr. Edgardo E. Tulin President Visayas State University Visca, Baybay City, Leyte

Dear Sir:

I would like to request approval from your office that Dr. Remberto A. Patindol the newly designated Vice Pres. for Administration & Finance will be one of the bank signatories of all VSU accounts including Cebu Accounts in lieu of Dr. Roberto C. Guarte who just finished his term as Vice President.

This is to request further for a Board Resolution as this is one of the bank requirement for a new signing & countersigning officials.

Hoping for your positive indorsement.

Thank you.

Very truly yours,

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CORAZON 6. NUEVO Head Cash Office

NOTED:

LOUELLA C. AMPAC OIC-Director of Finance

# PROPOSAL TO RATIONALIZE THE COLLECTION OF LEGACY FUND FROM VSU GRADUATES

(As approved by the Board of Regents per Board Resolution No. 48, s. 2009, dated August 10, 2009)

#### Rationale

The inception of establishing a legacy fund as one of the fiduciary funds collected from graduates at all levels of the Visayas State University has allowed the university in partnership with the VSU Alumni Association to start the construction of the "Balay Alumni" located at the lower campus. However, this project that would further enhance welfare not only of graduates but also of students has remained unfinished due to budgetary constraint. Inflation through the years since the legacy fund was initiated simply eroded the purchasing power of the contributions originally set.

To accelerate the construction and completion of this project, it is hereby proposed that the collection of legacy fund be rationalized.

## **Proposed Rationalized Changes**

	Existing Rate (Php)	Proposed Rate (Php)
A. Degree Program		
PhD	400.00	1,000.00
MS	400.00	750.00
BS	300.00	500.00
Ladderized 1 <sup>st</sup> Half	*	250.00
2 <sup>nd</sup> Half		250.00
B. Diploma Program		
High School	200.00	500.00
Short Courses		250.00

The above proposed changes are expected to cover graduates of the SY 2009-2010.

# PROPOSAL TO SET UP AN LSU ALUMNI LEGACY FUND (ALF)

(As approved by the Board of Regents per BOT Resolution No. 112, s. 2002, dated 8 November 2002)

#### Introduction:

The Alumni Legacy Fund or ALF is a fund to be collected from all graduates of the Leyte State University (LSU). The fund shall be exclusively used to finance projects primarily promoting student welfare. ALF-financed projects when constructed or erected must be named after its donor whose individual names shall be conspicuously inscribed and displayed.

### Strategy of Implementation

- 1. The ALF shall be collected along with the application for graduation.
- 2. Each applicant for graduation shall be made to donate an amount as indicated in the schedule of payment below.
- 3. The fund will be deposited in a separate trust fund to be called ALF- Trust.
- Projects to be funded through such fund shall be duly managed by a Legacy
  Fund Board composed of the LSU President, LSU Alumni Association
  President and Dean of Students.
- The terms of office of the members of the Board shall be for a maximum of three (3) years.
- 6. The Board shall allocate and disburse funds only with its accompanying duly approved projects.

Schedule of Payment:

CATEGORY	2002-2003	2003-2004	2004-2005	2005-2006	
Graduate	200	300	350	400	
Undergraduate	100	200	250	300	
High School	100	150	175	200	

#### Date of Effectivity:

The ALF shall be collected immediately and to cover graduates of LSU in the Second Semester of SV 2002-2003.

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			SUB	SIDIARY LED	GER	
Agency:						
Account	of:	Alumni Legacy F	und			20401010-44
Address:					Fund Code	Account Code
2015						
Date		References	Particulars	Debit	Credit	Balance
Jan	01	Beg. Balance			2,234,008.03	
	31	CRJ			2,500.00	
					2,236,508.03	2,236,508.03
Feb	28	CRJ			10,500.00	
				-	2,247,008.03	2,247,008.03
Mar	31	CRJ			232,000.00	
				-	2,479,008.03	2,479,008.03
Apr	30	CRJ			280,900.00	
**				-	2,759,908.03	2,759,908.03
May	31	CRJ			22,250.00	
				-	2,782,158.03	2,782,158.03
June	30	CRJ			9,750.00	1
					2,791,908.03	2,791,908.03
July	31	CRJ			5,250.00	
,				_	2,797,158.03	2,797,158.03
Sept.	31	CRJ			3,500.00	2,707,200.00
осри.				-	2,800,658.03	2,800,658.03
Oct.	31	CRJ			37,250.00	2,000,030.03
000.				_	2,837,908.03	2,837,908.03
Nov.	30	CRJ			500.00	2,037,300.03
NOV.	130	Cita		1	2,838,408.03	2,838,408.03
Dec.	31				2,638,408.03	2,030,400.03
Dec.	31					
						-
	1					