



117TH BOARD OF REGENTS MEETING

BOR RESOLUTION NO. 156

Series of 2024

APPROVING THE PROPOSAL TO UTILIZE THE PRIOR YEARS UNUTILIZED BALANCES OF INTERNALLY GENERATED FUNDS FOR SPECIFIC PROGRAMS, PROJECTS AND ACTIVITIES (PPAs) AMOUNTING TO NINETEEN MILLION FIVE HUNDRED THOUSAND PESOS (₱19,500,000.00)

WHEREAS, Section 7 of RA 9158 specifically empowers the Board of Regents of the University "to exercise all the powers granted to the Board of Director of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, the Governing Board has the power, among others, "To enact rules and regulation not contrary to law, as may be necessary to carry out the purposes and university, as provided in Section 7 (a) of RA 9158;

WHEREAS, VSU has recorded unutilized revenues under the Internally Generated Fund (IGF) which they need to program to implement the unfunded programs, projects, and activities for the current year;

WHEREAS, these balances come from Income from Non-tuition (Other School Fees) and Service & Business Income. The Main Campus proposes allocating a portion of the Prior Year's unutilized balances of Internally Generated Funds with a total amount of Nineteen Million Five Hundred Thousand Pesos (₱19,500,000.00) for specific PPAs, the details of which are described as follows;

PROGRAM/ACTIVITY/PROJECT OF EXPENDITURE	USES OF APPROPRIATIONS			
	CHARGEABLE AGAINST PRIOR YEARS UNUTILIZED BALANCES			
	TUITION FEES	INCOME FROM NON-TUITION (Other School Fees)	Service & Business Income	TOTAL EXPENDITURE
Maint. & Other Oper. Expenses	-	1,000,000.00	2,500,000.00	3,500,000.00
Renovation of existing Amphitheatre		1,000,000.00	2,500,000.00	3,500,000.00
Capital Outlay	-	5,000,000.00	11,000,000.00	16,000,000.00
Acquisition of Equipment				
Supply Delivery, Installation, Testing and Commissioning of Traffic Lights road network in between upper and lower campus		3,500,000.00	8,500,000.00	12,000,000.00
ICT Equipment (for various academic departments)		1,500,000.00	2,500,000.00	4,000,000.00
Grand Total	-	6,000,000.00	13,500,000.00	19,500,000.00

WHEREAS, the proposal was presented and deliberated upon in the 180th University Administrative Council (UADCO) meeting last November 21, 2024 and obtained favorable endorsement;

WHEREAS, finding the University Administrative Council's recommendation in order, the Governing Board has agreed to approve the proposal;

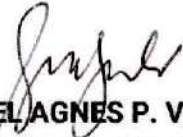
WHEREAS, in response to the insightful suggestion from Hon. Rosales, the Board has unanimously decided to incorporate the consolidated items eligible for procurement of these aforementioned projects in the Indicative APP for fiscal year 2025;

Now, therefore, on motion duly made, seconded, and unanimously carried, be it:

RESOLVED, as it is hereby resolved that the Board of Regents of Visayas State University approves the utilization of Prior Year's unutilized balances of Internally Generated Funds with a total amount of Nineteen Million Five Hundred Thousand Pesos (₱19,500,000.00) for specific Programs, Projects and Activities (PPAs);

IN WITNESS of our approval thereof, we hereby affix our signatures this 17th day of December 2024 at the Commission on Higher Education, Diliman, Quezon City, Philippines.

VSU BOARD OF REGENTS


HON. ETHEL AGNES P. VALENZUELA
CHED Commissioner and Chairperson-designate

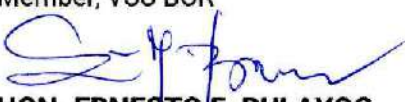

HON. PROSE IVY G. YEPES
VSU President and Vice Chairperson

HON. BERNADETTE REMALLA-MAYBITUIN
Representing Hon. **ALLAN PETER S. CAYETANO**
Chairperson, Senate Committee on Higher,
Technical and Vocational Education
Member, VSU BOR


HON. CARL NICOLAS C. CARI
Representing Hon. **MARK O. GO**
Chairperson, Committee on Higher & Technical
Education House of Representatives
Member, VSU BOR


HON. MEYLENE C. ROSALES
Regional Director, National Economic and
Development Authority Regional Office VIII
Member, VSU BOR

HON. ANDREW RODOLFO T. ORAIS
Regional Executive Director, Department of
Agriculture-RO8
Member, VSU BOR


HON. ERNESTO F. BULAYOG
Faculty Regent - VSU System Faculty Union of
Baybay Leyte
Member, VSU BOR


HON. OSCAR B. POSAS
President, VSU Federated Alumni Association
Member, VSU BOR


HON. RYAN C. ILAIDA
Student Regent - VSU Student Council Federation
Member, VSU BOR

Private Sector Representatives:

HON. ALAIN CHARLES J. VELOSO
Member, VSU BOR
Villaba, Leyte


HON. RUPERTO O. APPARRI, III
Member, VSU BOR
Tacloban City, Leyte



EXECUTIVE SUMMARY

SUBJECT

PROPOSAL TO UTILIZE THE PRIOR YEARS UNUTILIZED BALANCES OF INTERNALLY GENERATED FUNDS FOR SPECIFIC PROGRAMS, PROJECTS AND ACTIVITIES (PPAs)

RATIONALE

VSU has recorded unutilized revenues under the Internally Generated Fund (IGF), which they need to program to implement the current year's unfunded programs, projects, and activities. These balances come from Income from Non-tuition (Other School Fees) and Service & Business Income. The Main Campus proposes allocating a portion of the Prior Year's unutilized balances of Internally Generated Funds with a total amount of **Nineteen Million Five Hundred Thousand Pesos (P19,500,000.00)** for specific PPAs:

PROGRAM/ACTIVITY/PROJECT OF EXPENDITURE	USES OF APPROPRIATIONS			
	CHARGEABLE AGAINST PRIOR YEARS UNUTILIZED BALANCES			
	TUITION FEES	INCOME FROM NON-TUITION (Other School Fees)	Service & Business Income	TOTAL EXPENDITURE
<i>Maint. & Other Oper. Expenses</i>	-	1,000,000.00	2,500,000.00	3,500,000.00
Renovation of existing Amphitheatre		1,000,000.00	2,500,000.00	3,500,000.00
				-
<i>Capital Outlay</i>	-	5,000,000.00	11,000,000.00	16,000,000.00
Acquisition of Equipment				
Supply Delivery, Installation, Testing and Commissioning of Traffic Lights road network in between upper and lower campus		3,500,000.00	8,500,000.00	12,000,000.00
ICT Equipment (for various academic departments)		1,500,000.00	2,500,000.00	4,000,000.00
Grand Total	-	6,000,000.00	13,500,000.00	19,500,000.00

This was not included in the approved Program of Receipts and Expenditure (PRE), hence this proposed supplemental report.

LEGAL BASIS

- RA 9184
- GAA 2024

DESCRIPTION OF THE PROPOSAL

The proposal seeks the approval of the Governing Board.

ENDORSEMENT

The University Administrative Council (UADCO) endorsed the proposal during its regular meeting last November 21, 2024.

ATTACHMENT

- Proposed PRE
- Certificate of Funds Available



VISAYAS
STATE UNIVERSITY

OFFICE OF THE VICE PRESIDENT
FOR **ADMINISTRATION AND
FINANCE**

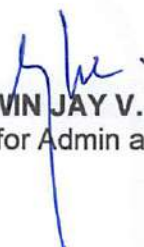
Proposal to utilize the Prior Years unutilized balances of Internally Generated Funds for specific Programs, Projects, and Activities (PPAs) outlined in the budget proposal

After our inspection, which was conducted together with PPO Engineers headed by Engr. Marlon G. Burlas, we identified several university buildings that need major repairs. Additionally, we recognized the importance of acquiring the necessary machinery and equipment to ensure the safety of faculty and students and to enhance instructional delivery.

We are seeking BOR approval to allocate a portion of the Prior Years unutilized balances of Internally Generated Funds, totaling Nineteen Million Five Hundred Thousand Pesos (P19,500,000.00), for specific Programs, Projects, and Activities (PPAs). These unexpended balances come from Tuition, Other School Fees, and Service & Business Income. The following details outline the utilization:

PROGRAM/ACTIVITY/PROJECT OF EXPENDITURE	USES OF APPROPRIATIONS			
	CHARGEABLE AGAINST PRIOR YEARS UNUTILIZED BALANCES			
	TUITION FEES	INCOME FROM NON-TUITION (Other School Fees)	Service & Business Income	TOTAL EXPENDITURE
		Other School Fees		
Maint. & Other Oper. Expenses	-	1,000,000.00	2,500,000.00	3,500,000.00
Renovation of existing Amphitheatre		1,000,000.00	2,500,000.00	3,500,000.00
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Grand Total	-	6,000,000.00	13,500,000.00	19,500,000.00

Prepared by:


ELWIN JAY V. YU
VP for Admin and Finance





VISAYAS
STATE UNIVERSITY

BUDGET
OFFICE

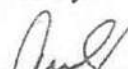
CERTIFICATION

TO WHOM IT MAY CONCERN:

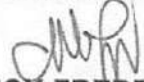
This is to certify that funds in the amount of **NINETEEN MILLION FIVE HUNDRED THOUSAND PESOS ONLY (P19,500,000.00)** are allotted and available for the Implementation of Various Projects for Visayas State University. This amount will be charged against the **Prior Years Unutilized Balances of Internally Generated Funds (IGF)**.

This certification is issued on the 3rd day of December 2024 for whatever legal purpose it may serve.

Prepared by:



ALICIA M. FLORES
Head, Budget

Certified correct:


NICK FREDDY BELLO
Accountant II


LOUELLA C. AMPAC
Financial Management Director

Noted by:


for vp oic **ELWIN JAY V. YU** 12/9/24
Vice-President for Administration and Finance



BUDGET OFFICE
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Page 1 of 1
FM-VSU-04
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