



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF THE BOARD
OF REGENTS AND OF THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 30, s. 2016

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE
UNIVERSITY INCOME FOR THE THIRD QUARTER OF 2016 TO PAY EXPENSES TO
BE INCURRED IN THE THIRD QUARTER *SUBJECT TO* EXISTING POLICIES,
RULES AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 96, s. 2015 which approved the Program of Receipts and Expenditures for 2016, the amount of *Php 24,913,858.00* can be used for expenses in the Third Quarter of 2016;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was discussed and approved on the occasion of the 118th UADCO Meeting held last 13 June 2016 at Office of the Vice President for Administration and Finance, 2nd Floor, Administration Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the Third Quarter of 2016 to pay expenses to be incurred in the Third Quarter of 2016 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 23rd day of June 2016 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS

CMT

HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents

Edgardo

HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

[Signature]

HON. EMMANUEL S. DE GUIA

HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:

[Signature]

HON. MARLON PABLO G. MERCADO

HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

[Signature]

HON. LEO P. CAÑEDA
Regional Executive Director
Department of Agriculture-RO8
Tacloban City

[Signature]

HON. DEXTER C. RELEVO
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

[Signature]

HON. DEOGRACIAS E. PERNITEZ
Vice Pres., VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

ABSENT

HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

[Signature]

Private Sector Representatives:

JOEL R. CAMINADE
Tacloban City

ABSENT

ROY BERNARD C. FIEL
Ormoc City

[Signature]