



116TH BOARD OF REGENTS MEETING

BOR RESOLUTION NO. 112
Series of 2024

**APPROVING THE SUPPLEMENTAL ANNUAL PROCUREMENT PLAN,
FISCAL YEAR 2024**

WHEREAS, the Board of Regents through Resolution No. 01 s. 2024 approved the University's Annual Procurement Plan for the fiscal year 2024 on January 29, 2024;

WHEREAS, the University proposed a supplemental annual procurement plan which is essential to ensure that the University effectively utilizes its excess income from 2024 operations, as proposed and approved through the supplemental program of receipts and expenditures for 2024, align procurement activities with strategic priorities and maintain compliance and transparency in its financial transactions;

WHEREAS, as provided by the law, the annual procurement plan must be approved by the Head of Procuring Entity (HoPE), which is the Governing Board;


WHEREAS, the proposal was presented to the University Administrative Council on September 12, 2024 and obtained favorable action;


NOW, THEREFORE, on motion, duly seconded, and unanimously approved, be it;

RESOLVED, as it is hereby resolved, that the Board of Regents of Visayas State University approves the Supplemental Annual Procurement Plan, Fiscal Year 2024.


IN WITNESS of our approval thereof, we hereby affix our signatures this 15th day of October 2024 at LNU Board Room, Tacloban City, Philippines.

VSU BOARD OF REGENTS


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