## OFFICE OF THE SECRETARY OF THE BOARD AND THE UNIVERSITY

# Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

#### BOR RESOLUTION NO. 61, s. 2015

### A RESOLUTION APPROVING THE REQUEST OF THE VSU TOLOSA CAMPUS FOR SUPPLEMENTAL BUDGET SOURCED FROM SPECIAL TRUST FUND SUBJECT TO EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

**WHEREAS**, VSU Tolosa needs a supplemental budget in the amount of P5,527,000.00 in order for it to operate all of its programs and that it has determined for itself that the actual collections for Special Trust Fund for the period 01 January 2015 until 31 August 2015 net of disbursements amounts to P9,025,509.00;

**WHEREAS**, the proposal was approved by the University Administrative Council on the occasion of the 115<sup>th</sup> UADCO Meeting held last 21 September 2015 at the Conference Hall, Center for Continuing Education, VSU Main Campus, City of Baybay, Leyte and the UADCO is endorsing the proposal to the VSU Board of Regents for Approval.

**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the request of the VSU Tolosa Campus for supplemental budget sourced from Special Trust Fund *Subject to*, existing policies, rules, and guidelines on this matter.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 10<sup>th</sup> day of October 2015 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte.

BOR Resolution No. 61, s. 2015 - A Resolution Approving the Request of the VSU Tolosa Campus for Supplemental Budget Sourced from Special Trust Fund Subject to, Existing Policies, Rules, and Guidelines on this matter.

#### VSU BOARD OF REGENTS

CL. LT HON. MARIA CYNTHIA ROSE B. BAUTISTA

> CHED Commissioner and Chairperson VSU-Board of Regents

HON, JOSE L. BACUSMO Vice Chairman and President, VSU

HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture Senate of the Philippines HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

EMMANUEL S. DE GUIA

DENEESSE LOU T. CORTEZ

721

HON. BONIFACIO G. UY

Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte

HON DEXTER C. RELEVO Student Regent – VSU System VSU Visca, City of Baybay, Leyte

U

HON. LEO P. CAÑEDA

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. DEOGRACIAS E. PERNITEZ

Vice Pres., VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON LUZ O. MORENO

Faculty Regent – VSU Faculty Association VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

BOR Resolution No. 61, s. 2015 - A Resolution Approving the Request of the VSU Tolosa Campus for Supplemental Budget Sourced from Special Trust Fund Subject to, Existing Policies, Rules, and Guidelines on this matter.