

## VISAYAS STATE UNIVERSITY

6521-A Visca, City of Baybay, Leyte, Philippines

BOR RESOLUTION NO. 33, s. 2009

## A RESOLUTION APPROVING THE COLLECTION OF A PERCENTAGE SHARE FROM INCOME GENERATING PROJECTS AND ACTIVITES BASED IN VSU HOUSING UNITS OF THE MAIN CAMPUS

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines;

WHEREAS, among other powers granted to the Board of Regents is the power "to enact rules and regulations, not contrary to law, as may be necessary to carry out the purposes and functions of the University" as stipulated in Item (a), Section 7 of R.A. 9158;

WHEREAS, the VSU Board of has passed BOR Resolution No. 5, s. 2005 dated 16 February 2005 approving the Staff Housing Guidelines of the University which did not contain any provisions prohibiting nor allowing utilizing the housing units for business;

WHEREAS, the University has seen the establishment of home-based business enterprises within the University Housing Units by the housing awardees as a way of augmenting income;

WHEREAS, the University also realizes the necessity of realizing a fair share in the income of the housing units that have also been utilized for business;

WHEREAS, the VSU Board of Regents unanimously agreed that only student services-related businesses be set up in the housing units of the University;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the collection of a percentage share in the income of housing units with home-based businesses effective upon Board approval, *Provided That* a Business Contract/Memorandum of Agreement covering the operations and division of income shall be made and signed by the University and the concerned housing awardees and *Provided Further That* the Contractors register their business with the Bureau of Internal Revenue.

IN WITNESS of our approval thereof, we hereby affix our signatures this 1st day of July 2009 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

## VSU BOARD OF REGENTS

CHED Commissioner and Charman

VSU-Board of Regents

HON, JOSE L. BACUSMO Vice Chairman and President, VSU

HON. MAR A. ROXAS

Chair, Committee on Education, Arts & Culture Senate of the Philippines

HON. CYNTHIA A. VILLAR

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. JOSE CARLOS L. CARI

HON. MARCELINO MENDOZA

HON. BUENAVENTURA C. GO-SOCO, JR.

Regional Executive Director National Economic & Dev. Authority-RO8

Gov't. Center, Palo, Leyte

HON. LEO P. CAÑEDA Regional Executive Director

Department of Agriculture-RO8 Tacloban City

HON. ALAN L. PRESBITERO

Faculty Regent - VSU System

Visayas State University, Visca, Baybay, Leyte

HON. EDGARDO M. ESPERANCILLA

Regional Executive Director Dept. of Science and Technology Government Center, Palo, Leyte

HON. J-ANNE B. GONZALES

Student Regent - VSU System Visayas State University, Visca, Baybay, Leyte HON. BERNARDO H. TOCMO

President, VSU Federated Alumni Assn. Visayas State Univ., Visca, Baybay, Leyte

Private Sector Representatives:

HON. VICENTE A. QUITON

Tacloban City

HON. RUFINO L. BRODETH

Ormoc City