



116TH BOARD OF REGENTS MEETING

BOR RESOLUTION NO. III

Series of 2024

**APPROVING THE SUPPLEMENTAL PROGRAM OF RECEIPTS AND EXPENDITURES (SPRE)
FOR FISCAL YEAR 2024**

WHEREAS, VSU has recorded unutilized revenues under the Internally Generated Fund (IGF) which they need to program to implement the unfunded programs, projects, and activities for the current year;

WHEREAS, the Main Campus is proposing to allocate a portion of the Prior Year's unutilized balances of Internally Generated Funds totalling Sixty-six Million Forty Thousand Pesos (₱66,040,000.00) for specific Programs, Projects, and Activities. These balances come from tuition, Other School Fees, and Service & Business Income, the details of which are described as follows;

PROGRAM/ACTIVITY/PROJECT OF EXPENDITURE	USES OF APPROPRIATIONS				
	CHARGEABLE AGAINST PRIOR YEARS UNUTILIZED BALANCES				
	TUITION FEES	INCOME FROM NON-TUITION (Other School Fees)		Service & Business Income	TOTAL EXPENDITURE
		Medical & Dental Fees	Other School Fees		
Maint. & Other Oper. Expenses	1,000,000.00	-	1,000,000.00	3,000,000.00	5,000,000.00
Repairs & Maintenance-Office Buildings-OVPSAS	1,000,000.00		1,000,000.00	1,000,000.00	3,000,000.00
Repairs & Maintenance-Hospital/Health Centers				2,000,000.00	2,000,000.00
Capital Outlay	5,000,000.00	1,500,000.00	15,740,000.00	38,800,000.00	61,040,000.00
Building and Structure Outlay		1,500,000.00	5,000,000.00	33,000,000.00	39,500,000.00
Office Building-Construction of medical examination area (Phase 1)		1,500,000.00			1,500,000.00
School Building-Construction of Academic Building				30,000,000.00	30,000,000.00
School Building- Major repair of DALL & DPSS			5,000,000.00	3,000,000.00	8,000,000.00
Acquisition of Equipment	5,000,000.00	-	10,740,000.00	5,800,000.00	21,540,000.00
Technical & Scientific Equipment-Fumehood and Lab showers			2,740,000.00		2,740,000.00
Other Machineries & Equipment -FDAS	5,000,000.00		3,000,000.00	4,800,000.00	12,800,000.00
Motor Vehicles (Dump truck)			5,000,000.00	1,000,000.00	6,000,000.00
Grand Total	6,000,000.00	1,500,000.00	16,740,000.00	41,800,000.00	66,040,000.00

WHEREAS, the proposal was presented at the meeting of the University Administrative Council on September 28, 2024, respectively, and obtained favorable action.


WHEREAS, finding the University Administrative Council's recommendation in order, the Governing Board has agreed to approve the proposal;

Now, therefore, on motion duly made, seconded, and unanimously carried, be it:

RESOLVED, as it is hereby resolved that the Board of Regents of Visayas State University approves the Supplemental Program of Receipts and Expenditures (SPRE), fiscal year 2024.


IN WITNESS of our approval thereof, we hereby affix our signatures this 15th day of October 2024 at LNU, Tacloban City, Philippines.

VSU BOARD OF REGENTS


HON. ETHEL AGNES P. VALENZUELA
CHED Commissioner and Chairperson-designate



HON. PROSE IVY G. YEPES
VSU President and Vice Chairperson

HON. BERNADETTE REMALLA-MAYBITUIN
Representing Hon. **ALLAN PETER S. CAYETANO**
Chairperson, Senate Committee on Higher,
Technical and Vocational Education
Member, VSU BOR



HON. CARL NICOLAS C. CARI
Representing Hon. **MARK O. GO**
Chairperson, Committee on Higher & Technical
Education House of Representatives
Member, VSU BOR

HON. MEYLENE C. ROSALES
Regional Director, National Economic and
Development Authority Regional Office VIII
Member, VSU BOR

HON. ANDREW RODOLFO T. ORAIS
Regional Executive Director, Department of
Agriculture-RO8
Member, VSU BOR


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Faculty Regent - VSU System Faculty Union of
Baybay Leyte
Member, VSU BOR


HON. OSCAR B. POSAS
President, VSU Federated Alumni Association
Member, VSU BOR


HON. RYAN C. ILAIDA
Student Regent - VSU Student Council Federation
Member, VSU BOR

Private Sector Representatives:

HON. ALAIN CHARLES J. VELOSO
Member, VSU BOR
Villaba, Leyte


HON. RUPERTO O. APARRI, III
Member, VSU BOR
Tacloban City, Leyte