



Visayas State University
Visca, Baybay, Leyte
6521-A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 85, s. 2014

A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO OBLIGATE 1st QUARTER 2015 INCOME AND USE THE EXPECTED CASH COLLECTION FOR THE LAST QUARTER TO PAY THE ACTUAL 1st QUARTER 2015 OBLIGATIONS SUBJECT TO CMO 20, s. 2011 GUIDELINES AND FURTHER SUBJECT TO EXISTING RULES AND REGULATIONS OF THE COMMISSION ON AUDIT (COA)

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, the Board passed BOR Resolution 32, s. 2011 (*University Strategic Plan*) approving the University's Work and Financial Plan for the period 2011-2015;

WHEREAS, CHED Memorandum Order 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on use of University income *subject to* the approval of the Governing Board; and *further, provides that funds generated from the Last Quarter of the previous year can be used to pay off expenses incurred in the First Quarter of the following year*;

WHEREAS, the proposal was discussed and approved on the occasion of the 111th UADCO Meeting held last 21 November 2014 at 1st Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the 1st Quarter of 2015 *Subject to* requirements stipulated in CMO 20, s. 2011 and *Further subject to* existing rules and regulations of the Commission on Audit (COA).

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2014 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS

C.A.L.T

HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents

[Signature]
HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives

[Signature]
HON. EMMANUEL S. DE GUIA

Represented by:

[Signature]
HON. MARLON PABLO G. MERCADO

[Signature]
HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

HON. BERNADETTE F. SAN JUAN
Regional Executive Director
Department of Agriculture-RO8
Tacloban City

[Signature]
HON. CLAIRE LARZEN Z. TELLO
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

[Signature]
HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

[Signature]
HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives: