

Visayas State University Visca, City of Baybay, Leyte 6521 A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 104, s. 2016

A RESOLUTION APPROVING THE PROPOSED CY 2017 SPECIAL TRUST FUND (FUND 164) BUDGET OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM, VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF ONE HUNDRED THIRTY-TWO MILLION SEVEN HUNDRED SIXTY THOUSAND PESOS (P132,760,000.00)

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University "To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: "To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the proposed Special Trust Fund (STF) Budget was presented during the University Administrative Council (UADCO) meeting held at the 2nd Floor, Center for Continuing Education (CCE), VSU Main Campus, Visca, City of Baybay, Leyte last 01 December 2016:

WHEREAS, the UADCO has found that the proposed FY 2017 STF Budget to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed 2017 STF Budget to the VSU Board of Regents for APPROVAL; and

WHEREAS, the said 2017 STF Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of One Hundred Thirty-Two Million and Seven Hundred Sixty Thousand Pesos only (P132,760,000.00) as the Proposed STF Budget for FY 2017.

IN WITNESS of our approval thereof, we hereby affix our signatures this 14th day of December 2016 at CHED Central Office, C.P. Garcia Ave., UP Diliman, Diliman, Quezon City.

Resolution No. 104, s. 2016 — A Resolution Approving the Proposed CY 2017 Special Trust Fund (Fund 164) Budget of the Visayas State University (VSU) System, Visca, City of Baybay, Leyte in the amount of One Hundred Thirty-Two Million and Seven Hundred Sixty Thousand Pesos (P132,760,000.00), as presented.

VSU BOARD OF REGENTS

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CHED Commissioner and Chairperson VSU-Board of Regents

HON. EDGARDO E. TULIN Vice Chairman and President, VSU

HON. PAOLO BENIGNO A. AQUINO IV

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HON. ANN K. HOFER

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Regional Executive Director Department of Agriculture-RO8 Tacloban City

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Student Regent – VSU System VSU, Visca, City of Baybay, Leyte HON. DEOGRACIAS E. PERNITEZ

President, VSV Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. ERNESTO F. BŮLÅYOG

Faculty Regent – VSU Faculty Association

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. ROY BERNARD C. FIEL

Ormoc City

HON. JOEL R. CAMINADE

Tacloban City

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