



Visayas State University

Visca, Baybay, Leyte

6521-A Philippines

**Office of the Secretary of the University
And of the Board of Regents**

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 67, s. 2012

**A RESOLUTION APPROVING THE
REQUEST OF VSU TOLOSA TO OPEN A TRUST
FUND ACCOUNT WITH THE LBP-TACLOBAN CITY BRANCH**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, the VSU Tolosa is in possession of funds sourced from funding institutions as well as from other agencies of government in support of some specific programs and projects implemented in the VSU Tolosa;

WHEREAS, one of the requirements for the opening of such a trust-fund account with the Land Bank of the Philippines-Tacloban, is a BOR Resolution authorizing VSU Tolosa to open such an account;


WHEREAS, the proposal was discussed and approved by the University Administrative Council on the occasion of the 98th UADCO Meeting held last 13 November 2012 at the PhilRootCrops Training Hall, VSU Main Campus, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal to the VSU Board of Regents for Approval; and

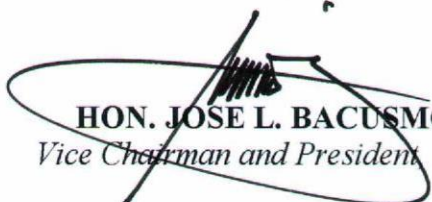
WHEREAS, the Board of Regents thoroughly discussed the merits of the proposal and found it in order.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request of VSU Tolosa to open a Trust Fund account with the Land Bank of the Philippines – Tacloban City, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 29th day of November 2012 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte

VSU BOARD OF REGENTS


HON. NENALYN P. DEFENSOR
CHED Commissioner and Chairperson
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. JUAN EDGARDO "SONNY" ANGARA
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:



HON. CARMEN L. CARI

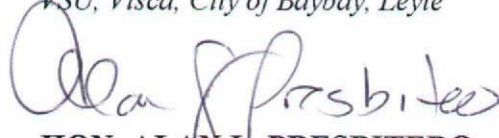

HON. JOSEPH L. EMNAS


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. ANTONIO G. GERUNDIO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. WILFRED P. ALFECHE
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. ALAN L. PRESBITERO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:


HON. EDWIN C. CODILLA
Ormoc City