

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 41, s. 2006

A RESOLUTION APPROVING THE USE OF INCOME OF THE MAIN CAMPUS

WHEREAS, the Leyte State University (Main Campus) has been able to generate Income from various sources for the period 1 February 2006 until 25 April 2006 in the amount of Eight Million One Hundred Four Thousand Four Hundred Sixty Seven Pesos & 19/100 (P8,104,467.19);

WHEREAS, the Main Campus has incurred expenses attendant to its academic, extension and production functions;

WHEREAS, there is a need to augment GAA appropriation for the efficient and effective delivery of needed University services to its clientele;

WHEREAS, the GB is authorized under R.A. 8292 to appropriate and authorize the disbursement of all income of the University provided that it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposed Use of Income of the LSU-Main Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 5th day of June 2006 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

(Market)

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