

Visayas State University Visca, Baybay, Leyte 6521-A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 87, s. 2014

A RESOLUTION APPROVING THE OPENNING OF A SEPARATE BANK ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES - BAYBAY BRANCH, FOR THE PHILHEALTH AUTO-CREDIT PAYMENT SCHEME (ACPS) PURSUANT TO PHILHEALTH CIRCULAR NO. 043, s. 2012

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the Philippine Health Insurance Corporation (PhilHealth) issued PhilHealth Circular No. 043, s. 2012 requires all PhilHealth-accredited health care providers to enroll in its Auto-Credit Payment System (ACPS) in order to improve/facilitate speedy claims processing turn-around-time;

WHEREAS, the VSU Hospital is a PhilHealth accredited health care facility;

WHEREAS, the proposal was discussed and approved on the occasion of the 111th UADCO Meeting held last 21 November 2014 at 1st Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the opening of a separate bank account with the Land Bank of the Philippines – Baybay Branch, for the PhilHealth Auto-Credit Payment Scheme (ACPS) pursuant to PhilHealth Circular No. 043, s. 2012.

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2014 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

BOR Resolution 87, s. 2014 - A Resolution Approving the opening of a separate bank account with the Land Bank of the Philippines – Baybay Branch, for the PhilHealth Auto-Credit Payment Scheme (ACPS) pursuant to PhilHealth Circular No. 043, s. 2012.

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