



EXCERPT FROM THE APPROVED MINUTES OF THE
98th VSU Board of Regents Meeting
19 August 2020
Visayas State University
(by Teleconference)

BAC Resolution No. 25, s. 2020

BAC Resolution Declaring the Lowest Calculated and Responsive Bid (LCRB) and Recommending to the HOPE for the Approval to Award the Contract to RF Cabeltes Construction for the Infrastructure Project "Expansion of the University Gymnatorium" with an Approved Budget for the Contract of Fifteen Million Pesos (P15 M) (INFRA 20-01)

The Board passed

BOR Resolution No. 63 s. 2020

A Resolution Approving BAC Resolution No. 25 - Declaring RF Cabeltes Construction as the bidder with the Lowest Calculated and Responsive Bid (LCRB) for the Expansion of the University Gymnatorium, VSU Main Campus (INFRA 20-01), and Recommending Award of the Contract in the amount of P12,504,995.00, as recommended by the BOR Finance Committee

BOARD ACTION : **APPROVED**
Date : 19 August 2020

Certified True and Correct:

FRANCISCO G. GABUNADA, JR.
University/Board Secretary

Cc: OP
BAC-Chairman
Finance Office
Budget Office
Accounting Office