



VISAYAS
STATE UNIVERSITY
Visca, City of Baybay, Leyte

OFFICE OF THE SECRETARY OF
THE BOARD AND THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 97, s. 2015

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE
UNIVERSITY INCOME FOR THE FIRST QUARTER OF 2016 TO PAY EXPENSES TO
BE INCURRED IN THAT QUARTER *SUBJECT TO* EXISTING POLICIES, RULES
AND GUIDELINES ON THIS MATTER**

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, based on BOR Resolution No. 84, s. 2014 which approved the Program of Receipts and Expenditures for 2015, the amount of *Php 25,275,181.41* can be used for expenses in the Fourth Quarter of 2015;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was discussed and approved on the occasion of the 116th UADCO Meeting held last 16 November 2015 at 2nd Floor, Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the First Quarter of 2016 to pay expenses to be incurred in the First Quarter of 2016 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 3rd day of December 2015 at the Commission on Higher Education – Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

BOR Resolution No. 97, s. 2015 - A Resolution Approving the request for authority to utilize University income for the 1st Quarter of 2016 to pay expenses to be incurred in that quarter, *subject to*, existing policies, rules, and guidelines on this matter.

VSU BOARD OF REGENTS



HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

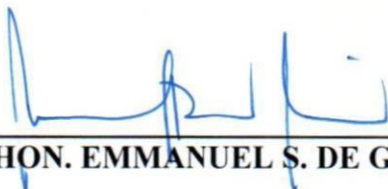
HON. PIA S. CAYETANO

Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. ROMAN T. ROMULO

Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:



HON. EMMANUEL S. DE GUIA

HON. DENEESSE LOU T. CORTEZ

HON. BONIFACIO G. UY

Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

HON. LEO P. CAÑEDA

Regional Executive Director
Department of Agriculture-RO8
Tacloban City

HON. DEXTER P. RELEVO

Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

HON. LUZ O. MORENO

Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. JOEL R. CAMINADE

Tacloban City

HON. ROY BERNARD C. FIEL

Ormoc City

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