



Visayas State University

Visca, Baybay, Leyte 6521-A Philippines

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 101, s. 2011

A RESOLUTION APPROVING THE DESIGNATION OF MS. VELMA P. BONTUYAN TO BE THE NEW ELECTRONIC DOCUMENTARY STAMP TAX (eDST) ACCOUNT OWNER WITH THE BUREAU OF INTERNAL REVENUE (BIR), IN LIEU OF MS. CORAZON U. NUEVO ON BEHALF OF THE UNIVERSITY PURSUANT TO REVENUE REGULATION NO. 7-2009 DATED 29 JUNE 2010

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Section 7, Paragraph (g) of R.A. 9158 empowers the Governing Board "to appoint, upon the recommendation of the President of the University, vice-presidents, deans, directors, heads of department, faculty members and other officials and employees of the University";

WHEREAS, the Bureau of Internal Revenue has issued Revenue Regulation (RR) No. 7-2009 dated 29 June 2010 mandating the implementation of the Electonic Documentary Stamp Tax (eDST) System replacing the use of the Documentary Stamp Electronic Imprinting Machine (DSEIMs) with the Electronic Documentary Stamp (eDST) system;

WHEREAS, the BIR requires the use of the eDST system in the payment /remittance of documentary stamp tax liabilities and the affixture of the prescribed documentary stamp tax on taxable documents;

WHEREAS, the BIR has required the Visayas State University to enroll in the Electronic Documentary Stamp Tax ((eDST) System;

WHEREAS, VSU Board of Regents passed BOR Resolution No. 65, s. 2011 dated 28 July 2011 on the occasion of the 53rd BOR Meeting held at the Office of the President, Visayas State University Visca, City of Baybay, Leyte which Approved the designation of Ms. Corazon U. Nuevo, then the University Cashier, as she was the person responsible for the collection of payments of documentary stamps;

BOR Resolution No. 101, s. 2011 - Approving the designation of Ms. Velma P. Bontuyan as the new Electronic Documentary Stamp Tax (eDST) Account Owner with the Bureau of Internal Revenue, in lieu of Ms. Corazon U. Nuevo, on behalf of the University pursuant to Revenue Regulation No. 7-2009 dated 29 June 2010.

WHEREAS, the Director for Finance of the Visayas State University, Ms. Roberta C. Lemos, has recommended the designation of the new University Cashier, Ms. Velma P. Bontuyan, as the new eDST Account Owner with the Bureau of Internal Revenue, on behalf of the University;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the designation of Ms. Velma P. Bontuyan to be the new Electronic Documentary Stamp Tax (eDST) Account Owner with the Bureau of Internal Revenue, *in lieu* of Ms. Corazon U. Nuevo, on behalf of the University pursuant to Revenue Regulation No. 7-2009 dated 29 June 2010.

IN WITNESS of our approval thereof, we hereby affix our signatures this 20th day of December 2011 at the LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.



VSU BOARD OF REGENTS

CHED Commissioner and Chairman

VSU-Board of Regents

HON. JOSE L. BACUSMO

Vice Chairman and President, VSU

HON. EDGARDO J. ANGARA

Chair, Committee on Education, Arts & Culture Senate of the Philippines

HON. JUAN EDGARDO "SONNY" ANGARA

Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

HON. CARMEN

HON. BUENAVENTURA C. GO-SOCO, JR.

Regional Executive Director

National Economic & Dev. Authority-RO8

Gov't. Center, Palo, Leyte

SEPH L. EMNAS

HON. ANTONIO G. GERUNDIO

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON GERALD M. RIVERA

Student Regent - VSU System VSU, Visca, City of Baybay, Leyte HON. EDGARDO E. TULIN

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

Faculty Regent - VSU Faculty Association

VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. FELIX V. QUERO

San Miguel, Leyte

HON. EDWIN C. CODILLA

Ormoc City

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