



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 219, s. 2018

A RESOLUTION APPROVING THE OPENING OF AN AUTOMATIC TELLER MACHINE (ATM) ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES – ORMOC CITY BRANCH

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Governing Board of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

WHEREAS, Section 7, Paragraph (b) of RA 9158 empowers the Governing Board, to wit: “*to receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the functions of the University*”;

WHEREAS, the Department of Budget and Management (DBM) released DBM Circular Letter No. 2013-16 dated 23 December 2013 encouraging government units to implement the Expanded modified Direct Payment Scheme for accounts payable due creditors/payees of all National Government Agencies;

WHEREAS, the VSU Villaba is located more than 50 kilometers from the City of Ormoc where the Land Bank of the Philippines has a Branch Office;

WHEREAS, the Cashier of the VSU Villaba wants to avoid unnecessary risks in undertaking any and all financial transactions of the campus including the withdrawal of salaries of VSU Villaba employees during payday;

WHEREAS, the VSU Villaba will be able to use the ATM machine that the Land Bank of the Philippines - Ormoc City Branch, will be installing in the town proper of Villaba, Leyte upon presentation of a duly-approved BOR Resolution approving such;

WHEREAS, the proposal was discussed and approved by the University Administrative Council (UADCO) on the occasion of its 133rd UADCO Meeting held last 27 November 2018 at the OVPAF Conference Room, 1/F Administration Building, VSU Main Campus, Visca, City of Baybay, Leyte;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Opening of an Automatic Teller Machine (ATM) Account with the Land Bank of the Philippines – Ormoc City Branch so that the VSU Villaba will be able to use the ATM machine that will be installed by the LBP in Villaba town proper to avoid unnecessary risks in undertaking any and all financial transactions of the campus including the withdrawal of salaries of VSU Villaba employees during payday.

IN WITNESS of our approval thereof, we hereby affix our signatures this 7th day of December 2018 at Granda Manor Hotel, Tacloban City.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines

HON. PAULO EVERARDO S. JAVIER
Chair, Committee on Higher & Tech. Educ.
House of Representatives


Represented by:

HON. JUDE C. ACIDRE

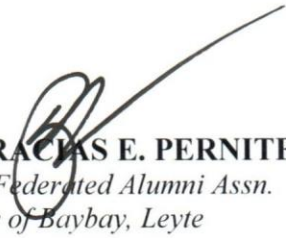


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. ANDREW RODOLFO T. ORAIS
OIC-Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. DENNY J. CATINDOY
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte



HON. DEOGRACIAS E. PERNITEZ
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte

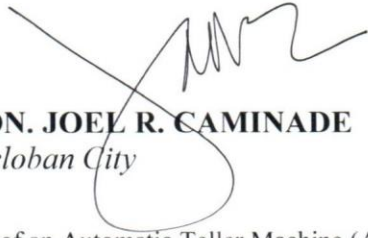


HON. JOHN ALLAN A. GULLES
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:



HON. ROY BERNARD C. FIEL
Ormoc City



HON. JOEL R. CAMINADE
Tacloban City