



Visayas State University
Visca, City of Baybay, Leyte
6521-A Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 27 s. 2014

A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO OBLIGATE 2ND QUARTER 2014 UNIVERSITY INCOME AND USE THE CASH COLLECTION FROM 16 OCTOBER 2013 TO 18 MARCH 2014 TO PAY THE ACTUAL OBLIGATIONS FOR THE 2ND QUARTER 2014 *SUBJECT TO CMO 20, s. 2011 GUIDELINES AND FURTHER SUBJECT TO EXISTING COMMISSION ON AUDIT RULES AND REGULATIONS*

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*";

WHEREAS, the Board passed BOR Resolution 32, s. 2011 (*University Strategic Plan*) approving the University's Work and Financial Plan for the period 2011-2015;

WHEREAS, CHED Memorandum Order 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on use of University income *subject to* the approval of the Governing Board; and *further provides that* funds generated from the Last Quarter of the previous year can be used to pay off expenses incurred in the First Quarter of the following year; and

WHEREAS, the proposal was discussed and approved by the University Administrative Council on the occasion of the 107th UADCO Meeting held last 02 April 2014 at the Office of the Vice President for Administration and Finance, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the Second Quarter of 2014 *subject to requirements stipulated in CMO 20, s. 2011 and further subject to* existing COA Rules and Regulations.

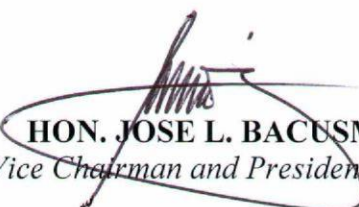
IN WITNESS of our approval thereof, we hereby affix our signatures this 26th day of July 2014 at Sarrosa International Hotel, F. Cabahug St., Kasambagan, Mabolo, Cebu City.

VSU BOARD OF REGENTS

C.A.L.T


HON. MARIA CYNTHIA ROSE B. BAUTISTA

*CHED Commissioner and Chairperson
VSU-Board of Regents*


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO

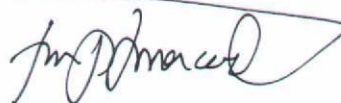
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*


YES XAVIER C. BACUSMO

HON. ROMAN T. ROMULO

*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:




HON. BONIFACIO G. UY

*Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*


HON. BERNADETTE F. SAN JUAN

*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*


HON. CLAIRE LARZEN Z. TELLO

*Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte*


HON. EDGARDO E. TULIN

*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*


HON. LUZ O. MORENO

*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives: