



VISAYAS STATE UNIVERSITY
6521-A Visca, City of Baybay, Leyte, Philippines

BOR RESOLUTION NO. 33, s. 2010

**A RESOLUTION APPROVING
IN PRINCIPLE THE CONSTRUCTION OF
PRIVATE HOUSING WITHIN UNIVERSITY LAND**

WHEREAS, Item r, Section 7 of Republic Act 9158 empowers the Board of Regents "*to enter into joint ventures with business and industry for the profitable development and management of the economic assets of the University, the proceeds from which shall be used for the development and strengthening of the same*";

WHEREAS, there have been requests in the past from interested parties for permission to utilize specific portions of VSU land for the "construction of private housing facilities";

WHEREAS, the University Administration has carefully thought through the proposal and, under certain conditions, this may be possible;

WHEREAS, there is an urgent need to seek approval from the Board of Regents on this matter;

WHEREAS, the Terms of Reference (TOR) for this undertaking needs to be crafted and that this will be part and parcel of the Memorandum of Undertaking (MOU) to be signed by the University and interested parties;

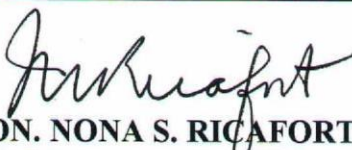
WHEREAS, the said private housing development initiative must necessarily include the Usufruct Conditionality, whereby all housing will automatically revert to the University after a certain determinate period has elapsed; and

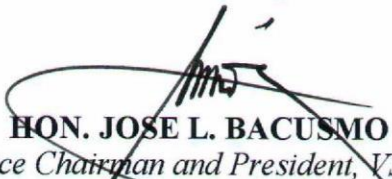
WHEREAS, the MOU will be presented to the Board of Regents for final approval prior to implementation.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve in principle, the construction of private housing within VSU property specifically designated for this purpose, *Provided that*, the University Administration come up with a workable Terms of Reference which shall necessarily be incorporated in the MOU and *Provided further that*, the MOU will be presented and approved by the Board of Regents, *en banc*, prior to its implementation.


IN WITNESS of our approval thereof, we hereby affix our signatures this 17th day of June 2010 at LNU Conference Room, Leyte Normal University, Tacloban City, Leyte.

VSU BOARD OF REGENTS


HON. NONA S. RICAFORT
CHED Commissioner and Chairman
VSU-Board of Regents



HON. JOSE L. BACUSMO
Vice Chairman and President, VSU


HON. MAR A. ROXAS
Chair, Committee on Education, Arts & Culture
Senate of the Philippines



HON. CYNTHIA A. VILLAR
Chair, Committee on Higher & Tech. Educ.
House of Representatives

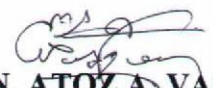
Represented by:



HON. BUENAVENTURA C. GO-SOCO, JR.
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. LEO P. CAÑEDA
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. ALAN L. PRESBITERO
Faculty Regent - VSU System
Visayas State University, Visca, Baybay, Leyte

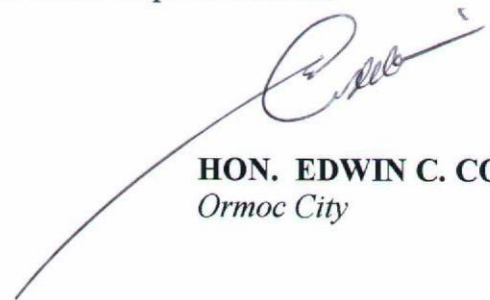

HON. EDGARDO M. ESPERANCILLA
Regional Executive Director
Dept. of Science and Technology
Government Center, Palo, Leyte


HON. ATOZ A. VASQUEZ
Student Regent - VSU System
Visayas State University, Visca, Baybay, Leyte


HON. EDGARDO E. TULIN
President, VSU Federated Alumni Assn.
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San Miguel, Leyte


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Ormoc City