

Office of the Board Secretary

Visayas State University Visca Baybay City, Leyte PHILIPPINES Email Address: secretary@vsu.edu.ph Website: www.vsu.edu.ph

Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 144, s. 2019

A RESOLUTION APPROVING THE PROPOSED CY 2020 PROGRAM OF RECEIPTS AND EXPENDITURES (PRE)/SPECIAL TRUST FUND (STF) BUDGET OF FUND 164, OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM, VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF TWO HUNDRED FOUR MILLION ONE HUNDRED SIXTY FIVE THOUSAND PESOS (P204,165,000.00)

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University "To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Paragraph (b), Section 7 of R.A. 9158 provides: "To receive and appropriate all sums as may be provided, for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, the proposed CY 2020 Program of Receipts and Expenditures (PRE)/ Special Trust Fund (STF) was presented during the 136th University Administrative Council (UADCO) meeting held at the 2nd Floor, Center for Continuing Education, VSU Main Campus, Visca, City of Baybay, Leyte last 07 October 2019;

WHEREAS, the UADCO has found that the proposed CY 2020 Program of Receipts and Expenditures to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed CY 2020 PRE/STF Budget to the VSU Board of Regents for APPROVAL; and

WHEREAS, the said CY 2020 PRE/STF Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of Two Hundred Four Million One Hundred Sixty Five Thousand Pesos only (P204,165,000.00) as the Proposed PRE/STF Budget for CY 2020.

IN WITNESS of our approval thereof, we hereby affix our signatures this 24th day of October 2019 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

Vision: A globally competitive university for science, technology, and environmental conservation.

Mission: Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.

Control Number: Roo4

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Chair, Committee on Higher & Tech. Educ. House of Representatives

Represented by:

No Representative

Not Present
HON. CARL NICOLAS C. CARI

HON. MEYL/ENÉ C. ROSALES

Regional Director

National Economic & Dev. Authority-RO8 Government Center, Palo, Leyte Not Present

HON. MILO D. DELOS REYES

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. DENNY J. CATINDOY

Faculty Regent - VSU Faculty Association VSU, Visca, City of Baybay, Leyte

HON. CHAD CHRISTIAN D. WALES

Student Regent - VSU System VSU, Visca, City of Baybay, Leyte Not Present

HON. DEOGRACIAS E. PERNITEZ

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte