



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 263, s. 2019

A RESOLUTION COURSED THROUGH REFERENDUM APPROVING THE UTILIZATION OF INCOME FOR SECOND SEMESTER SY 2019-2020 (JANUARY TO MAY 2020) IN THE AMOUNT OF EIGHTY-FOUR MILLION SEVEN HUNDRED NINETY-EIGHT THOUSAND ONE HUNDRED PESOS (P84,798,100.00) *SUBJECT TO* EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *“exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines”*;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board *“to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University”*;

WHEREAS, based on BOR Resolution No. 144, s. 2019 dated 24 October 24, 2019 which approved the Program of Receipts and Expenditures (PRE) for 2020, the amount of Php84,798,100.00 can be used for expenses for 2020;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was discussed and approved by the BOR Finance Committee during its 4th Quarter Meeting held last 20 November 2019 at the Conference Room, Office of the NEDA Regional Director, NEDA-RO8 building, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to obligate the amount of Eighty-Four Million Seven Hundred Ninety-Eight Thousand One Hundred Pesos (P84,798,100.00) for the whole system to pay expenses to be incurred in the months of January 2020 until May 2020 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 2nd day of December 2019 at the Visayas State University, Visca, Baybay, Leyte.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
*CHED Chairperson and Chairperson
VSU-Board of Regents*



HON. EDGARDO E. TULIN
Vice Chairperson and President, VSU

HON. EMMANUEL JOEL J. VILLANUEVA
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. MARK O. GO
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*

Represented by:



HON. CARL NICOLAS C. CARI



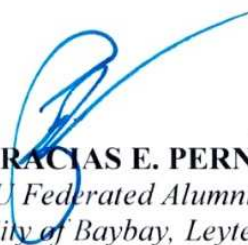
HON. MEYLENE C. ROSALES
*Regional Director
National Economic & Dev. Authority-RO8
Government Center, Palo, Leyte*



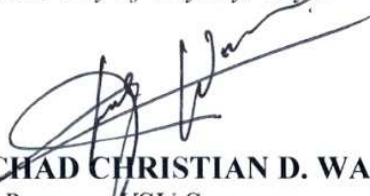
HON. MILO D. DELOS REYES
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*



HON. DENNY J. CATINDOY
*Faculty Regent - VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*



HON. DEOGRACIAS E. PERNITEZ
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*



HON. CHAD CHRISTIAN D. WALES
*Student Regent - VSU System
VSU, Visca, City of Baybay, Leyte*