

## Visayas State University

Visca, Baybay, Leyte 6521-A Philippines

Office of the Secretary of the University And of the Board of Regents

# Republic of the Philippines VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

#### BOR RESOLUTION NO. 65, s. 2011

A RESOLUTION APPROVING
THE DESIGNATION OF CORAZON U. NUEVO
TO BE THE ELECTRONIC DOCUMENTARY STAMP TAX
(eDST) ACCOUNT OWNER WITH THE BUREAU OF INTERNAL
REVENUE, IN BEHALF OF THE UNIVERSITY PURSUANT TO REVENUE
REGULATION NO. 7-2009 DATED 29 JUNE 2010

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Section 7, Paragraph (g) of R.A. 9158 empowers the Governing Board "to appoint, upon the recommendation of the President of the University, vice-presidents, deans, directors, heads of department, faculty members and other officials and employees of the University";

WHEREAS, the Bureau of Internal Revenue has issued Revenue Regulation (RR) No. 7-2009 dated 29 June 2010 mandating the implementation of the Electronic Documentary Stamp Tax (eDST) System replacing the use of the Documentary Stamp Electronic Imprinting Machine (DSEIMs) with the Electronic Documentary Stamp (eDST) system;

WHEREAS, the BIR requires the use of the eDST system in the payment /remittance of documentary stamp tax liabilities and the affixture of the prescribed documentary stamp tax on taxable documents;

WHEREAS, the BIR has required the Visays State University to enroll in the Electronic Documentary Stamp Tax ((eDST) System;

WHEREAS, Ms. Nuevo, as University Cashier, is the person responsible for the collection of documentary stamps payments;

**WHEREAS**, the Director for Finance of the Visayas State University, Ms. Roberta C. Lemos has recommended the designation of the University Cashier, Ms. Corazon U. Nuevo as the Account Owner with the Bureau of Internal Revenue, on behalf of the University;



**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the designation of Ms. Corazon U. Nuevo to be the Electronic Documentary Stamp Tax (eDST) Account Owner with the Bureau of Internal Revenue, in behalf of the University pursuant to Revenue Regulation No. 7-2009 dated 29 June 2010.

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 28<sup>th</sup> day of July 2011 at Visayas State University, City of Baybay, Leyte.



### VSU BOARD OF REGENTS

HON. NENALYN P. DEFENSOR

CHED Commissioner and Chairperson

VSU-Board of Regents

HON. JOSE L. BACUSMO Vice Chairman and President, VSU

#### HON. EDGARDO J. ANGARA

Chair, Committee on Education, Arts & Culture Senate of the Philippines HON. JUAN EDGARDO "SONNY" ANGARA Chair, Committee on Higher & Tech. Educ.

House of Representatives

Represented by:

HON. CARMEN L. CARI

HON. JOSEPH L. EMNAS

HON. BUENAVENTURA C. GO-SOCO, JR.

Regional Executive Director National Economic & Dev. Authority-RO8 Gov't. Center, Palo, Leyte HON. ANTONIO G. GERUNDIO

Regional Executive Director Department of Agriculture-RO8 Tacloban City

HON. GERALD M. RIVERA

Student Regent – VSU System VSU, Visca, City of Baybay, Leyte HON EDGARDO E. TULIN

President, VSU Federated Alumni Assn. VSU, Visca, City of Baybay, Leyte

HON. ALAN L. PRESBITERO

Faculty Regent VSU Faculty Association VSU, Visca, City of Baybay, Leyte

VSO, Visca, City of Baybay, Leyte

Private Sector Representatives:

HON. FELIX V. QUERO

San Miguel, Leyte

HON. EDWIN C. CODILLA

Ormoc City

BOR Resolution No. 65, s. 2011 – Approving the designation of Ms. Corazon U. Nuevo to be the Electronic Documentary Stamp Tax (eDST) Account Owner with the Bureau of Internal Revenue, in behalf of the University pursuant to Revenue Regulation No. 7-2009 dated 29 June 2010.