

Office of the Secretary of the University And of the Board of Regents

Republic of the Philippines LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 18, s. 2006

A RESOLUTION APPROVING THE USE OF INCOME OF THE TOLOSA CAMPUS

WHEREAS, the Leyte State University Tolosa Campus has been able to generate Income from various sources for the period 01 November 2005 until 31 December 2005 in the amount of Four Hundred Thirty Six Thousand One Hundred Fifty Three pesos and 23/100 (P436,153.23);

WHEREAS, the LSU Tolosa Campus has incurred expenses attendant to its academic, extension and production functions;

WHEREAS, there is a need to augment GAA appropriations for the efficient and effective delivery of needed University services to its clientele;

WHEREAS, the GB is authorized under R.A. 8292 to appropriate and authorize the disbursement of all income of the University *provided that* it is for the benefit of the institution;

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the proposed Use of Income of the LSU Isabel Campus, as proposed.

IN WITNESS of our approval thereof, we hereby affix our signatures this 21st day of February 2006 at Sabin Resort Hotel, Ormoc City, Leyte.

B. M.

V. A. Guz

Com

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