



Visayas State University
Visca, City of Baybay, Leyte 6521 A
Philippines

Office of the Secretary of the University
And of the Board of Regents

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, City of Baybay, Leyte

BOR RESOLUTION NO. 8, s. 2017

A RESOLUTION ENDORSING THE PROPOSED 2018 BUDGET OF THE VISAYAS STATE UNIVERSITY (VSU) SYSTEM, VISCA, CITY OF BAYBAY, LEYTE IN THE AMOUNT OF ONE BILLION, FOUR HUNDRED FIFTY-EIGHT MILLION THREE HUNDRED TWO THOUSAND AND 35/100 PESOS (P1,458,302,000.35) AND ENDORSING THE FY 2018 BUDGET PROPOSAL TO THE DEPARTMENT OF BUDGET AND MANAGEMENT (DBM) AND THE COMMISSION ON HIGHER EDUCATION (CHED) FOR APPROVAL

WHEREAS, the Visayas State University was created by virtue of Republic Act 9437 last April 27, 2007 which renamed the Leyte State University (created by virtue of Republic Act 9158 last 11 August 2001) which, in turn, converted the then Visayas State College of Agriculture (ViSCA) into a state university;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University *"To exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines"*;

WHEREAS, Paragraph (a), Section 7 of R.A. 9158 provides: *"To enact rules and regulations, not contrary to law, as may be necessary to carry out the purposes and functions of the University"*;

WHEREAS, the proposed budget was presented during the 123rd University Administrative Council (UADCO) meeting held at the 2/F, Center for Continuing Education (CCE), VSU Main Campus, Visca, City of Baybay, Leyte last 10 April 2017;

WHEREAS, the UADCO has found that the proposed FY 2018 Budget to be reasonable and true to the budgetary requirements of the University and is strongly endorsing the proposed Budget for FY 2018 to the VSU Board of Regents for APPROVAL; and

WHEREAS, the said FY 2018 Budget has been perused and reviewed by the Honorable Chairperson and the Honorable Members of the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to endorse the amount of One Billion, Four Hundred Fifty-Eight Million and Three Hundred Two Thousand and 32/100 pesos only (P1,458,302,000.32) as the VSU Proposed Budget for FY 2018 and to favorably endorse the FY 2018 budget proposal to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for approval.

IN WITNESS of our approval thereof, we hereby affix our signatures this 27th day of April 2017 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

Resolution No. 8, s. 2017 – A Resolution Endorsing the Proposed 2018 Budget of the Visayas State University (VSU) System, Visca, City of Baybay, Leyte in the amount of One Billion, Four Hundred Fifty-Eight Million and Three Hundred Two Thousand and 32/100 Pesos (P1,458,302,000.32) and endorsing the FY 2018 budget proposal to the Department of Budget and Management (DBM) and the Commission on Higher Education (CHED) for Approval.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
CHED Commissioner and Chairperson
VSU-Board of Regents



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU

HON. FRANCIS JOSEPH G. ESCUDERO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. ANN K. HOFER
Chair, Committee on Higher & Tech. Educ.
House of Representatives

Represented by:


ABSENT
HON. JOSE CARLOS L. CARI



HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte

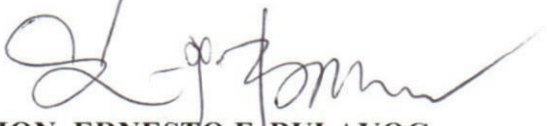


HON. U-NICHOLS A. MANALO
Regional Executive Director
Department of Agriculture-RO8
Tacloban City



HON. MARK MICHAEL O. UNLU-CAY
Student Regent – VSU System
VSU, Visca, City of Baybay, Leyte

ABSENT
HON. DEOGRACIAS E. PERNITEZ
President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte



HON. ERNESTO F. BULAYOG
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

Private Sector Representatives:

ABSENT
HON. ROY BERNARD C. FIEL
Ormoc City

ABSENT
HON. JOEL C. CAMINADE
Tacloban City

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