



VISAYAS
STATE UNIVERSITY
VISCA, CITY OF BAYBAY, LEYTE

OFFICE OF THE SECRETARY OF
THE BOARD AND THE UNIVERSITY

Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 58, s. 2015

**A RESOLUTION APPROVING THE REQUEST OF THE VSU MAIN CAMPUS TO
UTILIZE THE CY 2014 BALANCE OF UNAPPROPRIATED FIDUCIARY
INCOME FROM SPECIAL TRUST FUND COLLECTIONS FOR
PRIORITY PROJECTS OF THE UNIVERSITY *SUBJECT TO*
EXISTING GUIDELINES, RULES AND REGULATIONS**

WHEREAS, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board *"to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University"*;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to *"exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines"*;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board *"to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University"*;

WHEREAS, the fiduciary account balances of the Laboratory Fees and Athletic Fees will be utilized in this specific instance;

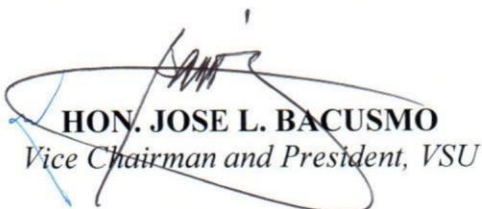
WHEREAS, the proposal was approved by the University Administrative Council on the occasion of the 115th UADCO Meeting held last 21 September 2015 at the Conference Hall, Center for Continuing Education, VSU Main Campus, City of Baybay, Leyte and the UADCO is endorsing the proposal to the VSU Board of Regents for Approval.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize the CY 2014 unappropriated Fiduciary income from Special Trust Fund Collection for priority projects of the University *Subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 10th day of October 2015 at LNU Conference Hall, Leyte Normal University, Tacloban City, Leyte.

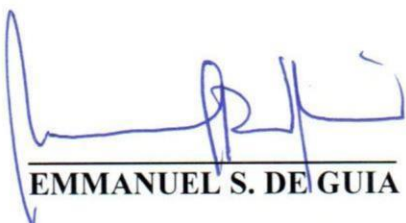
VSU BOARD OF REGENTS


HON. MARIA CYNTHIA ROSE B. BAUTISTA
CHED Commissioner and Chairperson
VSU-Board of Regents


HON. JOSE L. BACUSMO
Vice Chairman and President, VSU

HON. PIA S. CAYETANO
Chair, Committee on Education, Arts & Culture
Senate of the Philippines


HON. ROMAN T. ROMULO
Chair, Committee on Higher & Tech. Educ.
House of Representatives

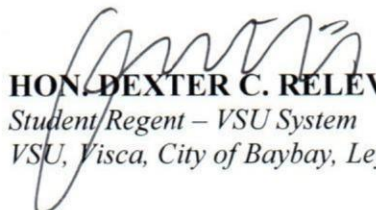

EMMANUEL S. DE GUIA

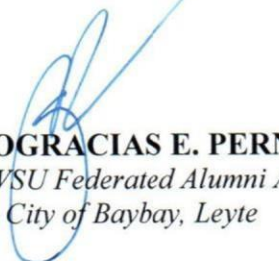
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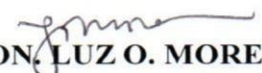

DENEESSE LOU T. CORTEZ


HON. BONIFACIO G. UY
Regional Executive Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte


HON. LEO P. CAÑEDA
Regional Executive Director
Department of Agriculture-RO8
Tacloban City


HON. DEXTER C. RELEVO
Student/Regent – VSU System
VSU, Visca, City of Baybay, Leyte


HON. DEOGRACIAS E. PERNITEZ
Vice Pres., VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte


HON. LUZ O. MORENO
Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte

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