



LEYTE STATE UNIVERSITY

6521-A Visca, Baybay, Leyte, Philippines

Office of the Secretary of the University
and of the Board of Regents

**EXCERPT FROM THE APPROVED MINUTES OF THE
19th LSU Board of Regents Meeting
16 February 2005 * NEDA, Palo, Leyte**

**Revised Guidelines in Profit Sharing as Defined
in Chapter VI of the Manual of Operations for
Income Generating Projects of SUCs**

Board Resolution No. 4, s. 2005

Approving the Revised Guidelines in Profit Sharing as Defined in Chapter VI of the Manual of Operations for Income Generating Projects of SUCs, as modified, effective upon Board approval.

The following were the modifications agreed for the Proposed Revised guidelines:

- a. For item 2, "Incentives shall be given only if there is income generated."
- b. Distribution of profits:
 - 1) Incentives (40%)
 - a) 10% for Project Managers but not to exceed P36,000/prodn year;
 - b) 8% for Project workers but not to exceed P12,000/person/year
 - c) 8% for the facilitative committee composing the offices of Acctg., Cash, Budget, IGPO, ICU, COA, Office of the Dir. of Admin., OVPAF but not to exceed P12,000/person/year across all projects;
 - d) 5% for the IGP-Board of Management, across all projects;
 - e) 5% for the Office of the President and the Board of Regents, the distribution of which shall be determined by the Head of Agency, across all projects;
 - f) 2% for the IGP Director but not to exceed P36,000/production year, across all projects; and
 - g) 2% for the Department/Center Head if not the project manager but not to exceed P12,000/production year, across all projects.



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- 2) Support to Administration (60%)
- a) 24% as school share to augment its resources;
 - b) 20% for capital build up;
 - c) 8% for the mother unit to support its programs in instruction, research and extension;
 - d) 4% for the employees Benefit Fund that could be used by the agency for bonuses, cash gift and other allowances; and
 - e) 4% for the Scholarship and Research fund of the faculty.

BOARD ACTION: **APPROVED**
Date : 16 February 2005
ATTACHMENT: H

Certified True and Correct:


DANIEL M. TUDTUD JR.
Board Secretary

cc: OVPAF
IGP, Director

W. H. - Wilfredo Tangayan
RS/23 - Diego
Accounting Office - 2/2/05

OVPPRC - 1/1/05
IASU - 2/15/2011