



LEYTE STATE UNIVERSITY  
Visca, Baybay, Leyte 6521 A  
Philippines

*Office of the Board Secretary*

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**EXCERPTS OF APPROVED MINUTES OF THE  
7<sup>th</sup> LSU Board of Regents Meeting  
08 November 2002 \* LNU, Tacloban City**

**Proposal to Set-Up and LSU Alumni Legacy Fund**

**Board Resolution No. 112, s. 2002**

**Approving, in principle, the proposal to set-up an Alumni Legacy Fund on condition that the mechanics of Fund Administration will be tackled by the Board of Regents in one of its future meetings.**

**Proposal to Set Up an LSU Alumni Legacy Fund (LF)**

**Introduction:**

The Alumni Legacy Fund or ALF is a fund to be generated through donations that shall be collected from all graduates of the Leyte State University (LSU). The fund shall be exclusively used to finance projects primarily promoting student welfare. ALF-financed projects when constructed or erected must be named after its donor whose individual names shall be conspicuously inscribed and displayed. Said projects shall not be arbitrarily defaced, destroyed or demolished unless extremely necessary. In such case, a replacement must be re-erected and renamed.

**Strategy of Implementation:**

1. The ALF shall be collected along with the application for graduation.
2. Each applicant for graduation shall be made to donate an amount as indicated in the schedule of payment below.
3. The fund will be deposited in a separate trust fund to be called ALF-Trust.
4. Projects to be funded through such fund shall be duly managed by a Legacy Fund Board composed of the LSU President, LSU Alumni Association President and Dean of Students.
5. The terms of office of the members of the Board shall be for a maximum of three (3) years.
6. The Board shall allocate and disburse funds only with its accompanying duly approved architectural design and bill of materials.

Schedule of Payment:

CATEGORY	2002-2003	2003-2004	2004-2005	2005-2006
Graduate	200	300	350	400
Undergraduate	100	200	250	300
High School	100	150	175	200

Date of Effectivity:

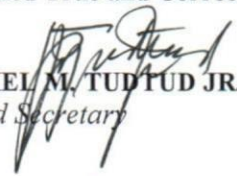
The ALF shall be collected immediately and to cover graduates of LSU in the Second Semester of SY 2002-2003.

BOARD ACTION: **APPROVED**

Date : 08 November 2002

ATTACHMENT: Q

Certified True and Correct:

  
**DANIEL M. TUDTUD JR.**  
Board Secretary

Cc: OP - *sta 1-6-03*  
ViSCA Alumni Association - *sta 1/22/03*  
OGS - *sta*  
Office of Student Affairs - *sta 1/6/03*  
FMO - *sta 1/6/03*  
Cash Division - *sta 1/6/03*

R. Pabio - Angelo Sandido

Graduate School =

College of Agr. = RUEL R. SANCHEZ *RCS*