

OFFICE OF THE BOARD SECRETARY

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Republic of the Philippines

VISAYAS STATE UNIVERSITY

Visca, Baybay, Leyte

BOR RESOLUTION NO. 200, s. 2018

A RESOLUTION APPROVING THE REQUEST OF THE VSU MAIN CAMPUS FOR OBLIGATIONAL AUTHORITY FOR 2018 SUPPLEMENTAL BUDGET SOURCED FROM SPECIAL TRUST FUND (FUND 164) IN THE AMOUNT OF P4,200,000.00 FOR AUGMENTATION OF MAINTENANCE AND OTHER OPERATING EXPENSES SUBJECT TO EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to "exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines";

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board "to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University";

WHEREAS, VSU Main Campus needs a supplemental budget to augment Maintenance and Operating Expenses in the amount of P4,200,000.00 sourced from Special Trust Fund;

WHEREAS, the proposal was discussed and approved by the BOR Finance Committee during its Quarterly Meeting held last 23 November 2018 at the Samal Room, NEDA Regional Regional Office VIII, Government Center, Palo, Leyte;

WHEREAS, the BOR Finance Committee is strongly endorsing the proposal TO the VSU Board of Regents for Approval.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request of the VSU Main Campus for obligational authority for 2018 Supplemental Budget sourced from Special Trust Fund (Fund 164) in the amount of P4,200,000.00 *Subject to*, existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 7th day of December 2018 at Granda Manor Hotel Function Room, Tacloban City.

BOR Resolution No. 200, s. 2018 – A Resolution APPROVING the Request of the VSU Main Campus for obligational authority for 2018 Supplemental Budget sourced from Special Trust Fund (Fund 164) in the amount of P4,200,000.00 Subject to, existing policies, rules and guidelines on this matter.

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VSU, Visca, City of Baybay, Leyte

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Tacloban City

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