



**Visayas State University**  
Visca, Baybay, Leyte  
6521-A Philippines

**Office of the Secretary of the University  
And of the Board of Regents**

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Republic of the Philippines  
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay, Leyte

**BOR RESOLUTION NO. 64, s. 2014**

**A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO OBLIGATE 4<sup>th</sup> QUARTER 2014 UNIVERSITY INCOME INCLUDING THE SUPPLEMENTAL BUDGET AND USE THE EXPECTED CASH COLLECTION FOR THE LAST QUARTER TO PAY THE ACTUAL 4<sup>th</sup> QUARTER 2014 OBLIGATIONS *SUBJECT TO* CMO 20, s. 2011 GUIDELINES AND *FURTHER SUBJECT TO* EXISTING RULES AND REGULATIONS OF THE COMMISSION ON AUDIT (COA)**

**WHEREAS**, Republic Act 9158 converted the then Visayas State College of Agriculture (ViSCA) into a state university, the Leyte State University, on 11 August 2001 and was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

**WHEREAS**, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

**WHEREAS**, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

**WHEREAS**, the Board passed BOR Resolution 32, s. 2011 (*University Strategic Plan*) approving the University’s Work and Financial Plan for the period 2011-2015;

**WHEREAS**, CHED Memorandum Order 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on use of University income *subject to* the approval of the Governing Board; and *further, provides* that funds generated from the Last Quarter of the previous year can be used to pay off expenses incurred in the First Quarter of the following year;

**WHEREAS**, the proposal was discussed and approved by the University Administrative Council on the occasion of the 110<sup>th</sup> UADCO Meeting held last 12 September 2014 at CCE Conference Room, 2<sup>nd</sup> Floor – Center for Continuing Education Building, VSU Main Campus, Visca, City of Baybay, Leyte and the UADCO is strongly endorsing the proposal for Approval by the VSU Board of Regents.

**THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED** to approve the request for authority to utilize University income for the 4<sup>th</sup> Quarter of 2014 *Subject to* requirements stipulated in CMO 20, s. 2011 and *Further subject to* existing rules and regulations of the Commission on Audit (COA).

**IN WITNESS** of our approval thereof, we hereby affix our signatures this 21<sup>st</sup> day of October 2014 at Bayfront Hotel Cebu, Kaoshiong Road, North Reclamation Area, Cebu City.

BOR Resolution 64, s. 2014 - A Resolution Approving the request for authority to obligate 4<sup>th</sup> Quarter 2014 University Income including the Supplemental Budget and use the Expected Cash Collection for the last quarter to pay actual 4<sup>th</sup> Quarter 2014 obligations *Subject to* requirements stipulated in CMO 20, s. 2011 and *Further subject to* existing COA Rules and Regulations.



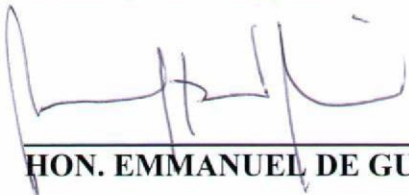
**VSU BOARD OF REGENTS**

  
**HON. MARIA CYNTHIA ROSE B. BAUTISTA**  
*CHED Commissioner and Chairperson*  
*VSU-Board of Regents*

  
**HON. JOSE L. BACUSMO**  
*Vice Chairman and President, VSU*

**HON. PIA S. CAYETANO**  
*Chair, Committee on Education, Arts & Culture*  
*Senate of the Philippines*

**HON. ROMAN T. ROMULO**  
*Chair, Committee on Higher & Tech. Educ.*  
*House of Representatives*


  
**HON. EMMANUEL DE GUIA**


*Represented by:*

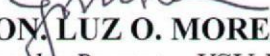
  
**HON. MARLON PABLO G. MERCADO**

  
**HON. BONIFACIO G. UY**  
*Regional Executive Director*  
*National Economic & Dev. Authority-RO8*  
*Gov't. Center, Palo, Leyte*

  
**HON. BERNADETTE F. SAN JUAN**  
*Regional Executive Director*  
*Department of Agriculture-RO8*  
*Tacloban City*

  
**HON. CLAIRE LARZEN Z. TELLO**  
*Student Regent – VSU System*  
*VSU, Visca, City of Baybay, Leyte*

  
**HON. EDGARDO E. TULIN**  
*President, VSU Federated Alumni Assn.*  
*VSU, Visca, City of Baybay, Leyte*

  
**HON. LUZ O. MORENO**  
*Faculty Regent – VSU Faculty Association*  
*VSU, Visca, City of Baybay, Leyte*

*Private Sector Representatives:*