



Republic of the Philippines
VISAYAS STATE UNIVERSITY
Visca, Baybay, Leyte

BOR RESOLUTION NO. 14, s. 2019

A RESOLUTION APPROVING THE REQUEST FOR AUTHORITY TO UTILIZE UNIVERSITY INCOME FOR THE SECOND SEMESTER, SY 2018-2019, TO PAY EXPENSES TO BE INCURRED IN THE SECOND SEMESTER *SUBJECT TO* EXISTING POLICIES, RULES AND GUIDELINES ON THIS MATTER

WHEREAS, the Leyte State University was created by virtue of Republic Act 9158 which converted the then Visayas State College of Agriculture (ViSCA) into a state university last 11 August 2001 which was later renamed Visayas State University (VSU) by virtue of R.A. 9437;

WHEREAS, Section 7 of R.A. 9158 specifically empowers the Board of Regents of the University to “*exercise all the powers granted to the Board of Directors of a corporation under Section 36 of Batas Pambansa Blg. 68, otherwise known as the Corporate Code of the Philippines*”;

WHEREAS, Section 7, Paragraph (b) of R.A. 9158 empowers the Governing Board “*to receive and appropriate all sums as may be provided for the support of the University in the manner it may determine, in its discretion, to carry out the purposes and functions of the University*”;

WHEREAS, based on BOR Resolution No. 144, s. 2018 dated 4 October 2018 which approved the Program of Receipts and Expenditures (PRE) for 2019, the amount of *Php 81,376,428.00* can be used for expenses for 2018;

WHEREAS, CHED Memorandum Order No. 20, s. 2011 dated 04 August 2011 provides the necessary guidelines on its use *subject to* the approval of the Governing Board;

WHEREAS, the proposal was discussed and approved by the BOR Finance Committee during its 1th Quarterly Meeting held last 06 March 2019 at the Conference Room, Office of the NEDA-8 Regional Executive Director, NEDA-8 Building, Government Center, Palo, Leyte and the BOR Finance Committee is strongly endorsing the proposal for Approval by the VSU Board of Regents.

THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the request for authority to utilize University income for the Second Semester, SY 2018-2019 amounting to *Php 81,376,428.00* to pay expenses to be incurred in the Second Semester, SY 2018-2019 *subject to* existing policies, rules and guidelines on this matter.

IN WITNESS of our approval thereof, we hereby affix our signatures this 18th day of March 2019 at CHED Central Office, C.P. Garcia Avenue, UP Diliman, Diliman, Quezon City.

VSU BOARD OF REGENTS



HON. J. PROSPERO E. DE VERA III
*CHED Chairperson and Chairperson
VSU-Board of Regents*



HON. EDGARDO E. TULIN
Vice Chairman and President, VSU


HON. FRANCIS JOSEPH G. ESCUDERO
*Chair, Committee on Education, Arts & Culture
Senate of the Philippines*

HON. PAULO EVERARDO S. JAVIER
*Chair, Committee on Higher & Tech. Educ.
House of Representatives*


Represented by:




HON. BAUTISTA CORPIN, JR.



HON. MEYLENE C. ROSALES
*Regional Director
National Economic & Dev. Authority-RO8
Gov't. Center, Palo, Leyte*



HON. MILO DELOS REYES
*Regional Executive Director
Department of Agriculture-RO8
Tacloban City*



HON. DENNY J. CATINDOY
*Faculty Regent – VSU Faculty Association
VSU, Visca, City of Baybay, Leyte*

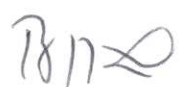
not present

HON. DEOGRACIAS E. PERNITEZ
*President, VSU Federated Alumni Assn.
VSU, Visca, City of Baybay, Leyte*



HON. JOHN ALLAN A. GULLES
*Student Regent – VSU Federated Supreme Student Council
VSU, Visca, City of Baybay, Leyte*

Private Sector Representatives:



HON. ROY BERNARD C. FIEL
Ormoc City

not present

HON. JOEL R. CAMINADE
Tacloban City